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Chapter 1 Introduction to Part II. Chapter 2 Variations of the Slacks-based Measure (SBM) of Efficiency 2.1. Basic Concepts of the New Measures; 2.2. Comparative Evaluation between the SBM Original Model and SBM Variation I; 2.3. Random Searches for Facets (Variation IV); 2.4. The Search for Locally Efficient Companies Applying Variation III; Chapter 3 Persistence in Funds Management Companies: Do the Best Winners and Losers Usually Repeat?; 3.1. Persistence Studies in the Mutual Fund Industry; 3.2. Methodology of Performance Persistence; 3.3. Empirical Results of Efficiency Persistence: The Case of the Spanish Market. Chapter 4 Conclusions and Summary of the Applications in the Spanish Market Appendix B; References; Index.

Sommario/riassunto

Gonzalez develops an innovative model that considers different management stages of mutual fund companies, overcoming the traditional dispute between the different approaches used in banking and insurance research.
