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Autore	Vitek Francis
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Soggetti	<p>Macroeconomics - Econometric models Monetary policy - Econometric models Bank loans - Econometric models Banks and Banking Macroeconomics Money and Monetary Policy Inflation Econometrics Bayesian Analysis: General Multiple or Simultaneous Equation Models: Models with Panel Data Model Construction and Estimation Prices, Business Fluctuations, and Cycles: General (includes Measurement and Data) Financial Markets and the Macroeconomy Monetary Policy Fiscal Policy Open Economy Macroeconomics Banks Depository Institutions Micro Finance Institutions Mortgages Financial Institutions and Services: Government Policy and Regulation Interest Rates: Determination, Term Structure, and Effects Monetary Policy, Central Banking, and the Supply of Money and Credit: General Macroeconomics: Consumption Saving Wealth Price Level Deflation</p>

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Note generali	"IMF working papers describe research in progress by the author(s) and are published to elicit comments and to encourage debate. The views expressed in IMF working papers are those of the author(s) and do not necessarily represent the views of the IMF, its executive board, or IMF management."
Nota di bibliografia	Includes bibliographical references.
Sommario/riassunto	This paper develops a structural macroeconometric model of the world economy, disaggregated into forty national economies. This panel dynamic stochastic general equilibrium model features a range of nominal and real rigidities, extensive macrofinancial linkages, and diverse spillover transmission channels. A variety of monetary policy analysis, fiscal policy analysis, macroprudential policy analysis, spillover analysis, and forecasting applications of the estimated model are demonstrated. These include quantifying the monetary, fiscal and macroprudential transmission mechanisms, accounting for business cycle fluctuations, and generating relatively accurate forecasts of inflation and output growth.
