Record Nr. UNINA9910796024703321

Autore Cherif Reda

Titolo Breaking the Oil Spell : : The Gulf Falcons' Path to Diversification / /

Reda Cherif, Fuad Hasanov, Min Zhu

Pubbl/distr/stampa Washington, D.C.:,: International Monetary Fund,, 2016

ISBN 1-4843-1778-5

1-4843-0291-5

Descrizione fisica 1 online resource (214 pages) : illustrations

Altri autori (Persone) HasanovFuad

ZhuMin

Disciplina 338.9536

Soggetti Diversification in industry - Persian Gulf Region

Diversification in industry Investments: Energy Exports and Imports Macroeconomics

Production and Operations Management

Finance: General

Macroeconomics: Production

Education: General

Labor Economics: General

Energy: General Trade: General

General Financial Markets: General (includes Measurement and Data)

Innovation

Research and Development

Technological Change

Intellectual Property Rights: General

Labour

income economics

Education

Investment & securities

Finance

International economics

Technology general issues Productivity Labor

Oil

Exports Production

Commodities

International trade

Manufacturing

Economic sectors

Industrial productivity

Labor economics

Petroleum industry and trade

Manufacturing industries

Persian Gulf Region Economic policy Developing countries Economic policy

Malaysia

Lingua di pubblicazione

Inglese

Formato

Materiale a stampa

Livello bibliografico

Monografia

Nota di bibliografia

Includes bibliographical references at the end of each chapters and

index.

Nota di contenuto

Cover -- Contents -- Foreword -- Acknowledgments -- Introduction -- PART I: DIVERSIFICATION ATTEMPTS IN THE MIDDLE EAST AND NORTH AFRICA -- 1 Soaring of the Gulf Falcons: Diversification in the GCC Oil Exporters in Seven Propositions -- 2 The Riddle of Diversification -- PART II: EXPERIENCES OF DIVERSIFICATION IN ASIA AND LATIN AMERICA -- 3 Going Beyond Comparative Advantage: How Singapore Did It -- 4 Malaysia's Move toward a High-Income Economy: Five Decades of Nation Building-A View from Within -- 5 Industrial Diversification in Korea: History in Search of Lessons -- 6 Economic Diversification in Latin American Countries: A Way to Face Tough Times Ahead -- PART III: KEY POLICIES TO SUPPORT DIVERSIFICATION -- 7 Growth Policy Design for Middle-Income Countries -- 8 Diversification and the Economy: The Role of Government in Enhancing the Industrial Base -- 9 A Practitioner's Narrative of Brazil's Industrialization and the Role of the Brazilian Development Bank -- 10 Implications of Korea's Saemaul Undong for Development Policy: A Structural Perspective -- 11 Lessons for Today and the Way Forward -- Postscript: A Conversation on Diversification Challenges -- Contributors -- Index.

Sommario/riassunto

The "Gulf Falcons"—the countries of the Gulf Cooperation Council have high living standards as a result of large income flows from oil. The decline of oil prices between summer 2014 and fall 2015 underscores the urgency for the Gulf Falcons to diversify away from their current heavy reliance on oil exports. This book discusses attempts at diversification in the Middle East and North Africa and the complex choices policymakers face. It brings together the views of academics and policymakers to offer practical advice for future efforts

to increase productivity growth.