1. Record Nr. UNINA9910795984403321 Autore Collins Michael Titolo Dismantling the American Dream : How Multinational Corporations **Undermine American Prosperity** Pubbl/distr/stampa New York: .: Business Expert Press. , 2022 ©2022 **ISBN** 1-63742-316-0 Edizione [1st ed.] Descrizione fisica 1 online resource (246 pages) Disciplina 338.7/40973 Soggetti International business enterprises - United States Social responsibility of business - United States United States Economic conditions 2009-Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Cover -- Halftitle -- Title -- Copyright -- Dedication -- Description --Nota di contenuto Contents -- List of Figures -- List of Tables -- Preface -- Chapter 1: Introduction -- Chapter 2: Outsourcing by Multinational Corporations -- Chapter 3: A Surge in Inequality -- Chapter 4: The Myth of Free Trade -- Chapter 5: Innovation and the Loss of Technology -- Chapter 6: The Slow Erosion of American Manufacturing Industries -- Chapter 7: Financialization and the Shareholder Revolution -- Chapter 8: The Threat of Wall Street -- Chapter 9: The Problems of Tax Reduction --Chapter 10: Buying Government With Lobbying Money -- Chapter 11: The Rise of Monopolies and Oligopolies -- Chapter 12: The Jobs Are There. Where Is the Training? -- Chapter 13: The Postindustrial Service Economy -- Chapter 14: The Threat of China -- Chapter 15: Decline of Productivity and GDP Growth -- Chapter 16: The Truth About Currency Manipulation and a Strong Dollar -- Chapter 17: We Must Save America's Manufacturing Sector -- Chapter 18: Hope Is Not a Plan --Chapter 19: Solutions -- About the Author -- Index -- Adpage --Backcover.

This book is not an academic treatise. It is a concise story that tells what America's multinationals did to the U.S. economy and how they did it. It is an applied and actionable book which includes many

Sommario/riassunto

suggested solutions that function as steps the reader can take in their company. This book is based on a promise made by multinationals in 2018 when 181 CEOs signed a commitment letter to lead their companies not just for the benefit of their investors, but for the benefit of all stakeholders: customers, employees, suppliers, communities, and shareholders. During the last 40 years, the American dream has been dismantled by the policies and decisions of the multinational corporations (MNCs). Instead of benefitting all stake holders, they chose to favor their shareholders over all stake holders and short-term profits over society and country. To begin this process of change to achieve these new commitments, they must first understand what corporations did wrong since 1980 that didn't benefit the other stakeholders. This book will provide managers a detailed summary of the problems and obstacles they will need to address and overcome if they are going to make good on their commitment to meet the needs of all stakeholders, including employees, suppliers, communities, and an economy that serves all Americans. It also offers many solutions that will help them improve their job performance. It is in the interest of America's multinationals to find ways to protect their technologies, reduce outsourcing, and shift their focus to playing in a long-term economic game if they want to be competitive in the future.