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"The spatial dimension of productivity and inclusive growth has moved to center stage. While the geographic concentration of economic activity has boosted productivity, growing disparities between prospering places and those left behind have polarized countries, while rapid urbanization has often led to dysfunctional cities. In response, governments have put forward a variety of spatial policies that include special economic zones, business incentives, transport corridors, revival of lagging areas, and development of new urban centers. 'Place, Productivity, and Prosperity' develops a framework for thinking through such spatially-targeted policies and assessing their social value, while presenting new evidence on key empirical issues. It highlights the constraints imposed by path dependence and coordination failures in reorienting the spatial economy, as well as the role of complementary policies, including market institutions, in enhancing the benefits and managing the downside risks with spatially-targeted interventions. The framework is applied to evaluate several popular spatial interventions"

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