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Titolo	African predicaments & the method of solving them effectively : an alternative approach to the neo-liberal economic policy // Fekadu Bekele (PhD)
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ISBN	3-8325-9391-8
Descrizione fisica	1 online resource (175 pages) : illustrations
Disciplina	338.96
Soggetti	Liberalism Africa Economic conditions 1960- Africa Economic policy Africa Commerce
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
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Note generali	Lectures.
Nota di bibliografia	Includes bibliographical references (pages 159-172) and index.
Sommario/riassunto	Long description: The author of this book identifies the causes of African predicaments and gives solutions to the complicated challenges the continent faces. He shows how slavery and colonialism devastated the evolutionary development of the continent. Both slavery and colonialism had destroyed until hitherto existed forms of social organizations and division of labor. After political independence many African governments were pursued to implement free market economic policies. However, the different policies that have been applied for the past six decades could not wipe out the structural crises of the continent. Instead the different policies have deepened the social and the economic crises of the continent. After 50 years of political independence, many African countries are still exporters of raw materials and cash crops. Almost all African countries do not have an integrated market structure that is based on vast division of labor. The market sizes of many African countries are very narrow. To this day many African countries practice the so-called import substitution industrialization which cannot solve the continent's complex problems. After the author has examined the failure of the economic policies of

the past six decades and their negative impacts he proposes that African countries must introduce a holistic program that effectively solves all the challenges that the continent faces. For that they must introduce political and institutional reforms. The author believes that without wide range political and institutional reforms and without changing the mindset of the political and economic elite there cannot be any social and economic progress.
