

1. Record Nr.	UNINA9910793113303321
Autore	Gould David Michael
Titolo	Critical Connections : : Promoting Economic Growth and Resilience in Europe and Central Asia / / David Michael Gould
Pubbl/distr/stampa	Washington, D.C. : , : The World Bank, , 2018
ISBN	1-4648-1158-X
Descrizione fisica	1 online resource (342 pages)
Collana	Europe and Central Asia Studies
Altri autori (Persone)	GouldDavid Michael
Disciplina	338.94
Soggetti	Economic development - Europe Economic development - Asia, Central Europe And Central Asia
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di contenuto	Overview -- 1. Multidimensional connectivity : pathways to growth and shared prosperity in Europe and Central Asia -- 2. Knowledge transfers from international openness in trade and investment : the European case -- 3. Connectivity and firms -- 4. Migration and connectivity -- 5. Infrastructure linkages : cost, time, and networks -- 6. Supply chains in Europe and Central Asia : connectivity through cross-border production fragmentation -- 7. ECA policies for improving connectivity.
Sommario/riassunto	Critical Connections examines how trade, investment, migration, and other linkages among countries drive economic growth in the Europe and Central Asia region. The study breaks new ground by using a multidimensional approach that recognizes how each connectivity channel for growth is likely to be affected by the strength of other channels. This multidimensional view makes it easier to see that diversity in country connections and balance in all channels of connectivity are critical for achieving the greatest impact on growth. Europe and Central Asia provides a great laboratory for observing the role of multidimensional connectivity in action. The region's 30 countries vary widely in the openness of their economies. Its collective experience shows how the various elements of cross-border connectivity work together to accelerate progrowth knowledge transfers, which in turn boost productivity through participation in today's global value chains. A country's economic partner might be just

as important as the type of connection. Being well connected to highly connected countries can provide benefits beyond being well connected to comparatively isolated countries. Although greater connectivity can expose countries to external shocks, the report presents fact-based argument for policies that seek to build deeper and more diverse connections within the Europe and Central Asia region and globally. The message is timely. Europe's once-confident march toward economic integration has slowed over the past decade, with voices in many countries questioning the wisdom of opening to the global economy. Critical Connections serves as a reminder to citizens and policy makers that greater regional and global connectivity has been a tremendous "convergence machine"? raising living standards of lower-income countries toward those of wealthier middle- to high-income countries.
