

1. Record Nr.	UNINA9910792862003321
Titolo	Sea change : how markets and property rights could transform the fishing industry // edited by Richard Wellings ; with contributions from Paul Dragos Aligica [et al.]
Pubbl/distr/stampa	London : , : The Institute of Economic Affairs, , 2017 ©2017
ISBN	0-255-36742-2 0-255-36741-4
Descrizione fisica	1 online resource (xviii, 144 p.) : map
Classificazione	56.36.20
Disciplina	338.371200973
Soggetti	Fish trade - United States Fishers - United States fishery management maritime economy common fisheries policy intervention policy production surplus United Kingdom withdrawal from the EU
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di bibliografia	Includes bibliographical references
Sommario/riassunto	Government management of fisheries has been little short of disastrous. In many regions, valuable fish stocks have collapsed as a result of overfishing. Ill-conceived regulation also means that every year millions of tons of edible fish are thrown back dead into the sea. While an absence of established property rights means that wild fish are vulnerable to overfishing, the problem is greatly exacerbated by large subsidies. State intervention has created significant overcapacity in the industry and undermined the economic feedback mechanisms that help to protect stocks. This short book sets out a range of policy options to improve outcomes. As well as ending counterproductive

subsidies, these include community-based management of coastal zones and the introduction of individual transferable quotas. The analysis is particularly relevant to the UK as it begins the process of withdrawal from the European Union. After decades of mismanagement under the Common Fisheries Policy, Brexit represents a major opportunity to adopt an economically rational approach that benefits the fishing industry, taxpayers and consumers

---