1. Record Nr. UNINA9910792734203321 Autore Desai Meghnad Titolo Testing monetarism / / Meghnad Desai Pubbl/distr/stampa London:,: Bloomsbury,, 2013 **ISBN** 1-4725-5383-7 Descrizione fisica 1 online resource (259 pages): illustrations Collana Bloomsbury Academic collections: economics 332.4/6/0724 Disciplina Soggetti Monetary policy - Mathematical models Money - Mathematical models Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Reprint. Originally published in 1981 by Frances Pinter (Publishers) Note generali Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Introduction -- 1. The Quantity Theory of Money -- 2. From the Quantity Theory to Monetarism -- 3. The Methodology of Testing Economic Theories -- 4. The Evidence on Monetarist Claims -- 5. Has Monetarism Failed? -- Bibliography -- Index "Testing Monetarism pursues the complex question of the nature of the Sommario/riassunto controversy surrounding monetarist theory and evidence, and the reasons for the persistence of this controversy. The theory of monetarism is examined in its old guise as the Quantity Theory of Money, and subsequent chapters look at the evolution of the theory to its present form in the period since the 1950's, and Desai weaves together issues of theory with those of econometric evidence. He looks in turn at major predictions of monetarism, critically examining the claims made in the literature in the light of his discussion of the methodology of testing theories and highlights flaws in the empirical

data surrounding monetarism."--Bloomsbury Publishing.