

1. Record Nr.	UNINA9910792645203321
Autore	Lam Waikei
Titolo	Modernizing China : : Investing in Soft Infrastructure / / Waikei Lam, Markus Rodlauer, Alfred Schipke
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2017
ISBN	1-4755-5849-X
Descrizione fisica	1 online resource (389 pages) : color illustrations
Altri autori (Persone)	RodlauerMarkus SchipkeAlfred
Soggetti	Infrastructure (Economics) - China Corporate governance Fiscal policy - China Monetary policy - China Banks and Banking Budgeting Exports and Imports Public Finance Taxation Macroeconomics Taxation, Subsidies, and Revenue: General Interest Rates: Determination, Term Structure, and Effects Banks Depository Institutions Micro Finance Institutions Mortgages Forecasts of Budgets, Deficits, and Debt Data Collection and Data Estimation Methodology Computer Programs: Other Fiscal Policy Public finance & taxation Budgeting & financial management Finance International economics Tax administration core functions Medium-term budget frameworks Banking Pension spending Budget planning and preparation

Revenue administration
Public financial management (PFM)
Expenditure
Personal income
National accounts
Budget
Tax administration and procedure
Pensions
Interest rates
Income tax
China Economic conditions
China, People's Republic of

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di bibliografia	Includes bibliographical references and index.
Sommario/riassunto	<p>China is at a critical juncture in its economic transformation as it tries to rebalance what is generally seen as an exhausted growth model. A unifying theme across the reforms that will deliver this transformation is that it can no longer be achieved by raising the amount of physical investment and government direction of resource allocation. Instead China is building a new set of policy frameworks that will allow markets to function more effectively—not unfettered markets, but markets that work efficiently, in line with broad social and other policy goals, and in a sustainable way. Hence, China is now building a new soft infrastructure, that is, the institutional plumbing that underpins and guides the functioning of markets as the key organizing principle toward achieving sustained economic and social progress. Against this background, this volume provides policymakers, academics, and the public with valuable information about policies and institutions in China today. It also looks at the road ahead and key principles that can help China in navigating it. The book focuses on issues crucial in the country's transformation, such as tax policy and administration, social security, state-owned enterprise reform, medium-term expenditure frameworks, the role of local government finances, capital account liberalization, and renminbi internationalization. As China moves toward a more price-based allocation of resources, strengthening monetary policy frameworks and financial sector regulation will be particularly important in channeling resources to the most productive sectors and minimizing the risks of financial sector stress. Also, upgrading statistical frameworks will be critical for macroeconomic policymaking and investors.</p> <p>Visit : http://www.elibrary.imf.org/page/modernizing-china</p>