Record Nr. UNINA9910792588903321
Autore Russo Michael V

Titolo Companies on a mission [[electronic resource]]: entrepreneurial

strategies for growing sustainably, responsibly, and profitably / /

Michael V. Russo; with a foreword by L. Hunter Lovins

Pubbl/distr/stampa Stanford, Calif., : Stanford Business Books, 2010

ISBN 0-8047-7428-5

Descrizione fisica 1 online resource (273 p.)

Altri autori (Persone) LovinsL. Hunter

Disciplina 658.4/08

Soggetti Social responsibility of business - United States

Small business - United States - Management

Business planning - United States Business ethics - United States

Lingua di pubblicazione Inglese

Formato Materiale a stampa

Livello bibliografico Monografia

Note generali Description based upon print version of record.

Nota di bibliografia Includes bibliographical references and index.

Nota di contenuto Front matter -- Contents -- Foreword -- Preface -- 1 Capitalizing on

an Underground Consumer Movement -- 2 The Opportunity: Social Movements Meet the Marketplace -- 3 Turning Distinctiveness into Market Acceptance: The Mission-Driven Difference -- 4 Creating and Communicating the Brand: From Customers' Values to Customer Value -- 5 Crafting the Mission-Driven Organization: The Human Dimension

-- 6 Everybody Talkin' 'Bout Heaven Ain't Goin' There: Building

Credibility and Avoiding Scandals -- 7 Learning from the Leading Edge: Lessons for Mainstream Businesses -- 8 Values Clusters: Portland and Other Hotbeds of Mission-Driven Companies -- 9 Growing Pains:

Asking Difficult Questions -- 10 Bringing It All Together: Taking Stock, Looking Ahead -- Acknowledgments -- A Note on the Literature and

Research Approach -- Notes -- Index

Sommario/riassunto "Let your social and environmental conscience be your guide" can be a

successful and durable strategy for a firm. This is the first book to explain how following a vision for the earth and for society can be a powerful route to profits for small and medium sized companies. Companies on a Mission explains that mission-driven companies

appreciate and leverage traditional strategic principles—with a twist—to

win in the marketplace. By clearly and pragmatically laying out this argument, author Michael V. Russo crystallizes for enlightened businesses what Michael Porter made clear for mainstream firms years ago. The book shows that a mission-driven approach creates significant barriers to imitation by larger, established rivals. Missiondriven firms build their brands on authenticity. Only you are you. And, authenticity builds customer loyalty. Later in the book, Russo moves beyond the firm level to look at these companies in context. He finds, for instance, that just as specific industries often develop in geographic clusters, mission-driven companies also aggregate. But, they put down roots where other businesses are pursuing complementary goals. Portland and the Bay Area are two such hotbeds. This allows for cooperation, as opposed to breeding stiff competition. The rise to prominence of mission-driven companies like Patagonia, Seventh Generation, Kettle Foods, and Calvert Group is undoubtedly the result of powerful trends in consumer markets, including the rise of conscious consumerism, the transparency movement, and fallout from global competition. Most books that address social and environmental issues are focused on large corporations, crafted as autobiographies by CEOs, or written as moral calls to action without regard for the bottom line. Companies on a Mission both chronicles a movement and provides grounded guidance to entrepreneurs and managers who wish to join the wave. For these readers, this book is a one-of-a-kind bible.