1. Record Nr. UNINA9910792508503321 Autore Chuhan-Pole Punam Mining in Africa:: Are Local Communities Better Off? // Punam Titolo Chuhan-Pole Washington, D.C.:,: The World Bank,, 2017 Pubbl/distr/stampa **ISBN** 1-4648-0820-1 Descrizione fisica 1 online resource (212 pages) Collana Africa Development Forum 553.096 Disciplina Soggetti Mines and mineral resources - Africa Mineral industries - Africa Africa Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Nota di bibliografia Includes bibliographical references at the end of each chapters and index. Sommario/riassunto This study focuses on the local and regional impact of large-scale gold mining in Africa in the context of a mineral boom in the region since 2000. It contributes to filling a gap in the literature on the welfare effects of mineral resources, which, until now, has concentrated more on the national or macroeconomic impacts. Economists have long been intrigued by the paradox that a rich endowment of natural resources may retard economic performance, particularly in the case of mineralexporting developing countries. Studies of this phenomenon, known as the "resource curse", examine the economy-wide consequences of mineral exports. Africa's resource boom has lifted growth, but has been less successful in improving people's welfare. Yet much of the focus in academic and policy circles has been on appropriate management of the macro-fiscal and governance risks that have historically undermined development outcomes. This study focuses instead on the fortune of local communities where resources are located. It aims to

better inform public policy and corporate behavior on the welfare of communities in Africa in which the extraction of resources takes place.