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Sommario/riassunto

During the period from 1945 to 2005, Britain underwent two deep-seated institutional transformations when political elites successfully challenged the prevailing wisdom on how to govern the economy. Attlee and Thatcher were able to effectively implement most of their political platforms. During this period there were also two opportunities to challenge existing institutional arrangements. Heath's 'U-turn' in 1972 signalled his failure to implement the radical agenda promised upon election in 1970, whilst Tony Blair's New Labour similarly failed to instigate a major break with the 'Thatcheri