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Monetary economics
Globalization
Financial integration
Banking crises
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Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Financial boom-bust cycles -- Lending booms and lending standards / Giovanni Dell'Araccia, Robert Marquez -- Are weak banks leading credit boom? : Evidence from emerging Europe / Deniz Igan, Natalia Tamirisa -- Growth dynamics : the myth of economic review / Valerie Cerra, Sweta Chaman Saxena -- From subprime loans to subprime growth? : Evidence for the euro area / Martin Cihak, Petya Koeva Brooks -- The real effect of banking crises / Giovanni Dell'Araccia, Enrica Detragiache, Raghuram Rajan -- Systemic crises and growth / Romain Ranciere, Aaron Tornell, Frank Westermann -- Financial integration. financial liberalization, and economic performance -- The external wealth of nations Mark II : revised and extended estimates of foreign assets and liabilities, 1970-2004 / Philip R. Lane, Gian Maria Milesi-Ferretti -- Reaping the benefits of financial globalization / Giovanni Dell'Araccia ... [et al.] -- Financial globalization : a reappraisal / M. Ayhan Kose ... [et al.] -- International financial integration and economic growth / Hali Edison ... [et al.] -- The quality effect : does financial liberalization improve the allocation of capital? / Abdul Abiad, Nienke Oomes, Kenichi Ueda -- Policy issues -- Monetary policy and asset prices : does "benign neglect" make sense? / Michael D. Bordo, Olivier Jeanne -- Corporate governance quality : trends and real effects / Gianni de Nicolo, Luc Laeven, Kenichi Ueda -- Country insurance : the role of domestic policies / Torbjorn Becker ... [et al.] -- International reserves in emerging market countries : too much of a good thing? / Olivier Jeanne -- Policy responses to systemic banking crises / Luc Laeven, Fabian Valencia.
Sommario/riassunto	Macrofinancial linkages have long been at the core of the IMF's mandate to oversee the stability of the global financial system. With the advent of the economic crisis, the Fund has drawn on this research in order to contribute to critical debates on the nature of appropriate policy responses at both the national and multilateral levels. The current juncture offers a good opportunity to take stock of this body of research by IMF staff and to share it with a wider audience, particularly since few collections have been published in this area. This volume brings together some of the best writing by IMF economists on

macrofinancial issues, and highlights the issues and approaches that have guided IMF thinking in an area that makes up an increasingly important component of the IMF's overall remit. The chapters in the volume fit into three broad themes: financial crises and boom-bust cycles; financial integration, financial liberalization, and economic performance; and policy issues relating to macroeconomic policy and the corporate and financial sectors-including domestic and external financial liberalization.
