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| 1. Record Nr. | UNINA9910791548803321 |
| Titolo | The Great Recession and developing countries : : economic impact and growth prospects / / Mustapha K. Nabli, editor |
| Pubbl/distr/stampa | Washington DC : , : World Bank, , [2011] copyright 2011 |
| ISBN | 1-282-96647-2 9786612966477 0-8213-8514-3 |
| Descrizione fisica | xxvi, 634 pages : illustrations ; ; 23 cm |
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| Disciplina | 330.9172/4 |
| Soggetti | Economic development - Developing countries Economic forecasting - Developing countries Financial crises - Developing countries Global Financial Crisis, 2008-2009 Developing countries Economic conditions 21st century |
| Lingua di pubblicazione | Inglese |
| Formato | Materiale a stampa |
| Livello bibliografico | Monografia |
| Note generali | Description based upon print version of record. |
| Nota di bibliografia | Includes bibliographical references and index. |
| Nota di contenuto | Contents; Preface; Contributors; Abbreviations; 1 Introduction; Figures; Tables; 2 Synthesis: Growth after the Global Recession in Developing Countries; 3 Brazil: Resilience in the Face of the Global Crisis; Boxes; 4 China: Global Crisis Avoided, Robust Economic Growth Sustained; 5 Ethiopia: Sustaining Rapid Growth amidst Global Economic Crisis; 6 India: Rapid Recovery and Stronger Growth after the Crisis; 7 Malaysia: Postcrisis Growth Prospects Depend on Restoring Fiscal Discipline and Private Investor Confidence 8 Mexico: Large, Immediate Negative Impact and Weak Medium-Term Growth Prospects 9 Philippines: Weak Investment Climate and Fiscal Deficit Constrain Growth Prospects; 10 Poland: From Crisis Resilience to Robust Growth; 11 Turkey: External Imbalances Amplify the Crisis, Domestic Strengths Limit the Damage; 12 Vietnam: Surprising Resilience but Challenges Ahead; Index |
| Sommario/riassunto | The 2008-09 financial crisis, which originated in the United States and rapidly spread to the rest of world, resulting in the most severe and |

intense Great Recession since World War II, has posed new challenges for international policy coordination and the management of national economies. Questions are being raised about globalization, which has been a powerful engine of economic growth over the past three decades but exposes countries to more volatility and increases risk. What policies and reforms increase the resilience of developing economies to such external shocks? Which institutional a
