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Sommario/riassunto	Mongolia was one of the East Asian economies hardest hit by the global downturn, as copper prices collapsed and external demand fell. This Economic Retrospective highlights the key economic, financial and policy developments in the country during the crisis and recovery over 2008 to 2010. In particular, it offers a closer look at the weaknesses in the economic structure and policy environment that lay at the heart of downturn, and which amplified the external shock due to the collapse in global commodity prices from mid-2008. The Retrospective offers valuable insights into how an inappropriate