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Titolo	Complicit [[electronic resource]] : how greed and collusion made the credit crisis unstoppable // Mark Gilbert
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Nota di contenuto	Bubbles are for bathtubs. The real estate boom -- Unsafe at any rating. CDOs and the companies that judged them -- Priced for perfection. the financial gene pool economic Darwinism couldn't improve -- Bubbles, bubbles everywhere. Global liquidity's search for a profitable home -- Judgment or luck. The profits banks couldn't understand-or protect against -- Knight in rusty armor. An ill-advised rescue helps show banks just how much value their collateralized debt has lost -- The noose tightens. Frozen money markets confound central bankers, hurt consumers, and drive imploding investments back onto bankers' books -- Central banks, unbalanced. Caught off guard, the financial authorities make up the rules as they go along -- Et tu, money markets and municipals? The crunch catches vanilla investments -- Giants fall. The credit crisis reaches its climax -- Conclusions and policy

prescriptions.

Sommario/riassunto

"Reporter and editor Mark Gilbert plumbs the origins of the sub-prime debt crisis, tracing it back to 'a silent conspiracy of the well rewarded' in banking, real estate, trading, insurance, investing, politics, regulation, credit rating, law, and economic theory"--Provided by publisher.
