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Emerging and frontier financial markets
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Money
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Nota di contenuto	<p>Cover; Features; DEPARTMENTS; In Brief; People in Economics; The Pragmatic Idealist: Maureen Burke profiles Peter Blair Henry; GLOBAL TRADE'S UNCERTAIN PATH; Dawn of a New System: An eminent trade economist worries about the multilateral trading system as regional agreements multiply; Global Banking Regroups: The global financial crisis has prompted increased scrutiny of the risks and benefits of international financial services, especially international banking; Smart Trade: The cross-border flow of intellectual property comes under 21st century economic scrutiny</p> <p>Adding Value: Companies have split the production of goods and services among many countries, creating supply chains that reduce overall costsALSO IN THIS ISSUE; Who Let the Gini Out?: Capital account liberalization and fiscal consolidation confer benefits but also lead to increased inequality; An Achilles' Heel: Inequality threatens Asia's growth miracle; A Fair Assessment: Property taxes are an effective but often highly unpopular way to reduce inequality; Picture This; Global House Prices Inching Up: The housing market is recovering, but real estate in many countries is still overvalued</p> <p>New Money: Introducing a new currency is a complex process-one that Turkmenistan completed successfullyBack to Basics; What Is a Price?: Maybe more than one bargained for. The answer varies depending on the transaction; Transparency Matters: The more forthcoming countries are, the more they can resist the ups and downs of global financial conditions; Voting and Volatility: In low-income countries, heavy government spending before elections is often followed by debilitating austerity; Under Pressure: Good management of a resource discovery needs informed citizens and informed governments</p> <p>Book ReviewsThe Great Escape: Health, Wealth, and the Origins of Inequality; Junkyard Planet: Travels in the Billion-Dollar Trash Trade; Mass Flourishing: How Grassroots Innovation Created Jobs, Challenge, and Change Edmund Phelps; Index; A; B; C; D; E; F; G; H; J; K; L; M; N; O; P; R; S; V; W</p>
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