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Nota di contenuto	<p>Cover; CONTENTS; CONTEXT: ECONOMIC RECOVERY AND FISCAL CONSOLIDATION; PROGRAM PERFORMANCE; OUTLOOK: RECOVERY WITH DOWNSIDE RISKS; MAIN THEMES OF THE ARTICLE IV DISCUSSION; A. Improving Tools for Growth; B. Ensuring Medium-Term Fiscal Sustainability; C. Building Buffers and Providing for Critical Investments; D. Securing a Stable and Productive Financial System; REVIEW AND POLICY ISSUES; STAFF APPRAISAL; BOXES; 1. Macroeconomic Linkages of the Citizenship-by-Investment Program; 2. Tax Incentives in St. Kitts and Nevis; 3. Main Features of the 2014 Budget of St. Kitts and Nevis; FIGURES</p> <p>1. Real Sector Developments and Near-Term Outlook2. Fiscal Sector Developments; 3. Monetary Developments; TABLES; 1. Basic Data; 2. Central Government Fiscal Operations, 2010-20; 3. St. Kitts and Nevis: Central Government Fiscal Operations, 2010-20; 4. Balance of Payments, 2010-20; 5. St. Kitts and Nevis: Monetary Survey, 2010-15; 6. St. Kitts and Nevis: Indicators of External and Financial Vulnerability, 2007-13; 7. St. Kitts and Nevis: External Financing Requirement and Sources, 2013-20; 8. St. Kitts and Nevis: Indicators of Capacity to Repay the Fund, 2013-20; ANNEXES</p> <p>1. Risk Assessment MatrixII. External Sector Assessment; III. Debt Sustainability Analysis (DSA); IV. Main Recommendations from the 2011 Article IV Consultation and Follow Up; APPENDICES; I. Letter of Intent; Attachment I: Memorandum of Economic and Financial Policies; Attachment II: Technical Memorandum of Understanding; CONTENTS; FUND RELATIONS; RELATIONS WITH THE WORLD BANK GROUP; RELATIONS WITH THE CARIBBEAN DEVELOPMENT BANK; STATISTICAL ISSUES</p>
Sommario/riassunto	<p>This paper elaborates 2014 Article IV Consultation, Seventh and Eight Reviews Under the Stand-By Arrangement (SBA), and Request for Waivers of Applicability and Non-Observance of Performance Criterion for St. Kitts and Nevis. The discussions focus on strategies to secure sustainable growth through enhancing tourism, developing cost-effective energy sources, and improving the business environment. It states that the authorities' commitment to their program is reflected in the 2014 budget, and their plans to save the bulk of the Citizenship by Investment (CBI) application fees.</p>