

1. Record Nr.	UNINA9910791145503321
Titolo	Ukraine : : Staff Report for the 2013 Article IV Consultation and First Post-Program Monitoring
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2014
ISBN	1-4983-6460-8 1-4983-9338-1 1-4983-3299-4
Descrizione fisica	1 online resource (134 p.)
Collana	IMF Staff Country Reports
Disciplina	338.94771
Soggetti	Competition - Ukraine Banks and Banking Finance: General Foreign Exchange Money and Monetary Policy Public Finance Macroeconomics Exports and Imports Industries: Financial Services Industries: Energy Banks Depository Institutions Micro Finance Institutions Mortgages Debt Debt Management Sovereign Debt Monetary Policy Fiscal Policy International Lending and Debt Problems Energy and the Macroeconomy Banking Currency Foreign exchange Public finance & taxation Monetary economics International economics Finance

Government debt management
Exchange rates
Public debt
External debt
Loans
Financial institutions
Energy sector
Economic sectors
Banks and banking
Debts, Public
Monetary policy
Fiscal policy
Debts, External
Energy industries
Ukraine Economic conditions
Ukraine Economic policy
Ukraine

Lingua di pubblicazione

Inglese

Formato

Materiale a stampa

Livello bibliografico

Monografia

Note generali

Description based upon print version of record.

Nota di bibliografia

Includes bibliographical references.

Nota di contenuto

Cover; CONTENTS; CONTEXT; RECENT DEVELOPMENTS; EXTERNAL STABILITY ASSESSMENT; BOXES; 1. Stand-By Arrangements in 2008-12; OUTLOOK AND RISKS; REPORT ON DISCUSSIONS; A. The Policy Mix and Medium-Term Outlook; 2. 2012 Article IV Consultation: Key Recommendations and Actions Taken; B. Moving Towards a Sustainable Exchange Rate Regime and Monetary Framework; C. Maintaining Financial Stability; D. Launching Fiscal Consolidation to Support the Adjustment; E. Reducing Quasi-Fiscal Losses and Raising Growth with Energy Sector Reforms; F. Boosting Sustainable Growth; CAPACITY TO REPAY THE FUND
STAFF APPRAISALFIGURES; 1. Performance Among Peers, 2000-12; 2. Real Sector Indicators, 2009-13; 3. Inflation, Monetary, and Exchange Rate Developments, 2009-13; 4. External Sector Developments, 2008-13; 5. Debt and Rollover of Debt, 2008-13; 6. Financial Sector Indicators, 2009-13; 7. Structural Reforms; 8. Baseline and Adjustment Scenarios, 2011-18; TABLES; 1. Baseline Selected Economic and Social Indicators, 2009-18; 2. Baseline General Government Finances, 2010-18; 3. Baseline Balance of Payments, 2010-18; 4. Baseline Gross External Financing Requirements, 2010-18
5. Baseline Monetary Accounts, 2010-186. Financial Soundness Indicators for the Banking Sector, 2009-13; 7. Adjustment Scenario: Selected Economic and Social Indicators, 2012-18; 8. Baseline General Government Finances, GFSM 2001 Presentation, 2010-18; 9. Indicators of Fund Credit, 2009-18; ANNEXES; I. Competitiveness, Exchange Rate Assessment, and Reserve Adequacy; II. Risk Assessment Matrix; III. Public and External Debt Sustainability Analysis; IV. The Role of Devaluation Expectations in Determining the Spread Between Local and Foreign Currency Interest Rates in Ukraine

V. Enhancing the Operational Monetary Policy Framework VI.
Determinants of Sovereign Borrowing Costs from International Markets;
VII. Government Expenditures-Options for Fiscal Consolidation; VIII.
Reforming Energy Subsidies in Ukraine; IX. Boosting Potential Growth in
Ukraine Through Structural Reforms; CONTENTS; FUND RELATIONS;
RELATIONS WITH THE WORLD BANK; RELATIONS WITH THE EUROPEAN
BANK FOR RECONSTRUCTION AND DEVELOPMENT; STATISTICAL ISSUES

Sommario/riassunto

This paper discusses Ukraine's 2013 Article IV Consultation and First Post-Program Monitoring. The Ukrainian economy has been in recession since mid-2012, and the outlook remains challenging. In January–September 2013, GDP contracted by 1¼ percent year-over-year, reflecting lower demand for Ukrainian exports and falling investments. Consumer prices stayed flat, held down by decreasing food prices and tight monetary policy. The fiscal stance loosened in 2012–2013, contributing to the buildup of vulnerabilities. Ukraine remains current on all its payments to the IMF, and the authorities have reaffirmed their commitment to repay all outstanding IMF credit.
