Record Nr. UNINA9910791133803321 Autore Mitra Pradeep Titolo Turmoil at twenty:: recession, recovery, and reform in Central and Eastern Europe and the former Soviet Union / / Pradeep Mitra, Marcelo Selowsky, and Juan Zalduendo Washington, DC:,: World Bank,, [2010] Pubbl/distr/stampa copyright 2010 **ISBN** 9786612355790 1-282-35579-1 0-8213-8114-8 Descrizione fisica xiv, 258 pages: illustrations, map;; 23 cm Altri autori (Persone) SelowskyMarcelo ZalduendoJuan Disciplina 330.947 Soggetti Banks and banking - Europe, Eastern Banks and banking - Europe, Central Banks and banking - Former Soviet republics Europe, Eastern Economic conditions 20th century Europe, Central Economic conditions 20th century Former Soviet republics Economic conditions 20th century Europe, Eastern Economic policy Europe, Central Economic policy Former Soviet republics Economic policy Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references (p. 253-258). Nota di contenuto Prelude to the crisis -- How much adjustment? how much financing? --Restructuring bank, corporate, and household debt -- Scaling up social safety nets -- Prioritizing structural reform -- The day after. Two decades since the fall of the Berlin wall, Central and Eastern Sommario/riassunto Europe and the former Soviet Union, is experiencing the deepest contraction and is expected to see the weakest recovery in output among all emerging and developing economy regions a result of the

global financial and economic crisis. Their commitment to open trade and financial integration as part of the transition from plan to market

has brought many gains, but a combination of large global imbalances during this period and policy weaknesses in a number of countries made them vulnerable to the crisis. The global recession