Record Nr. UNINA9910791128403321 Autore Binder Martin <1978-, > Titolo Elements of an evolutionary theory of welfare: assessing welfare when preferences change / / Martin Binder London:,: Routledge,, 2010 Pubbl/distr/stampa **ISBN** 1-136-95616-6 1-136-95617-4 1-282-62919-0 9786612629198 0-203-84955-8 Descrizione fisica 1 online resource (277 p.) Collana Routledge advances in social economics;; 16 Disciplina 330.15/56 Soggetti Welfare economics **Economics** Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references and index. Book Cover; Title; Copyright; Contents; Figures; Tables; Nota di contenuto Acknowledgements: 1 Introduction: 2 Conceptual background and welfare terminology; 3 Other approaches to welfare economics; 4 A positive basis: The learning theory of consumption: 5 An evolutionary theory of welfare; 6 Evolutionary welfare economics; 7 Concluding remarks; Notes; Bibliography; Index It has always been an important task of economics to assess individual Sommario/riassunto and social welfare. The traditional approach has assumed that the measuring rod for welfare is the satisfaction of the individual's given and unchanging preferences, but recent work in behavioural economics has called this into question by pointing out the inconsistencies and context-dependencies of human behaviour. When preferences are no longer consistent, we have to ask whether a different measure for individual welfare can, and should, be found. This book goes beyond

the level of preference and instead conside