Record Nr. UNINA9910791043103321 Titolo Albania:: Staff Report for the 2013 Article IV Consultation and Request for Extended Arrangement Pubbl/distr/stampa Washington, D.C.:,: International Monetary Fund,, 2014 **ISBN** 1-4755-1642-8 1-4843-3855-3 1-4843-3875-8 Descrizione fisica 1 online resource (114 p.) IMF Staff Country Reports Collana Disciplina 332.152 Soggetti Fiscal policy - Albania Monetary policy - Albania Economic indicators - Albania

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Lingua di pubblicazione

Inglese

Formato

Materiale a stampa

Livello bibliografico

Monografia

Note generali

Description based upon print version of record.

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Sommario/riassunto

This 2013 Article IV Consultation for Albania focuses on economic developments and policies that have led to weakening and imbalance of the economy. It highlights that high nonperforming loans (NPLs) are

constraining credit growth, and weak external drivers are preventing a sustained reduction in external imbalances. Reduction in NPLs would safeguard financial stability and help release credit supply constraints by lowering bank risk aversion. The authorities have requested a three-year arrangement with proposed access equivalent to SDR 295.42 million.