

1. Record Nr.	UNINA9910791021503321
Autore	Barnes Peter
Titolo	Capitalism 3.0 : a guide to reclaiming the commons
Pubbl/distr/stampa	[Place of publication not identified], : Berrett Koehler, 2006
ISBN	1-62656-393-4
Edizione	[1st edition]
Descrizione fisica	1 online resource (216 pages)
Collana	A BK currents book Capitalism 3.0
Disciplina	333.2
Soggetti	Commons - United States Privatization - United States Capitalism - United States Business & Economics Real Estate, Housing & Land Use
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Bibliographic Level Mode of Issuance: Monograph
Nota di contenuto	Time to upgrade -- A short history of capitalism -- The limits of government -- The limits of privatization -- Reinventing the commons -- Trusteeship of creation -- Universal birth rights -- Sharing culture -- Building the commons sector -- What you can do.
Sommario/riassunto	The commons — those creations of nature and society we inherit together and must preserve for our children — is under siege. Our current version of capitalism — the corporate, globalized version 2.0 — is rapidly squandering this heritage. Now, Peter Barnes offers a solution: protect the commons by giving it property rights and strong institutional managers. Barnes shows how capitalism — like a computer — is run by an operating system. Our current operating system gives too much power to profit-maximizing corporations that devour the commons and distribute most of their profits to a sliver of the population. And government — which in theory should defend the commons — is all too often a tool of those very corporations. Barnes proposes a revised operating system — Capitalism 3.0 — that protects the commons while preserving the many strengths of capitalism as we know it. His major innovation is the commons trust, a market based legal entity with the power to limit the use of scarce commons, charge rent, and pay dividends — in both cash and services — to everyone. In

Barnes' vision, an array of commons trusts would institutionalize our obligations to future generations, fellow citizens, and nature. Once established, they'd use markets and property rights to create a better world for us all. Capitalism 3.0 offers a practical alternative to our current flawed economic system. It points the way to a future in which we can retain capitalism's virtues while mitigating its vices.
