Record Nr. UNINA9910791017303321 Autore Heath Joseph <1967-> Titolo Morality, competition, and the firm: the market failures approach to business ethics // Joseph Heath Pubbl/distr/stampa Oxford;; New York:,: Oxford University Press, USA,, [2014] ©2014 0-19-026770-4 **ISBN** 0-19-999049-2 Descrizione fisica 1 online resource (425 p.) Classificazione PHI005000BUS008000 Disciplina 174/.4 Soggetti **Business ethics** Profit - Moral and ethical aspects Competition Corporations - Moral and ethical aspects Lingua di pubblicazione **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Machine generated contents note: -- Acknowledgements --Introduction -- Part 1: The Corporation and Society -- 1. A Market Failures Approach to Business Ethics -- 2. Stakeholder Theory, Corporate Governance and Public Management (with Wayne Norman) --3. Business Ethics Without Stakeholders -- 4. An Adversarial Ethic for Business: or, When Sun-Tzu met the Stakeholder -- 5. Business Ethics and the 'End of History' in Corporate Law -- Part 2: Cooperation and the Market -- 6. Contractualism: Micro and Macro -- 7. Efficiency as the Implicit Morality of the Market -- 8. The History of the Invisible Hand -- 9. The Benefits of Cooperation -- Part 3: Extending the Framework -- 10. The Uses and Abuses of Agency Theory -- 11. Business Ethics and Moral Motivation: a Criminological Perspective --12. Business Ethics After Virtue -- 13. Reasonable Restrictions on Underwriting -- Bibliography -- Index. Sommario/riassunto "In this collection of provocative essays, Joseph Heath provides a compelling new framework for thinking about the moral obligations

that private actors in a market economy have toward each other and to society. In a sharp break with traditional approaches to business ethics,

Heath argues that the basic principles of corporate social responsibility are already implicit in the institutional norms that structure both marketplace competition and the modern business corporation. In four new and nine previously published essays, Heath articulates the foundations of a "market failures" approach to business ethics. Rather than bringing moral concerns to bear upon economic activity as a set of foreign or externally imposed constraints, this approach seeks to articulate a robust conception of business ethics derived solely from the basic normative justification for capitalism. The result is a unified theory of business ethics, corporate law, economic regulation, and the welfare state, which offers a reconstruction of the central normative preoccupations in each area that is consistent across all four domains. Beyond the core theory, Heath offers new insights on a wide range of topics in economics and philosophy, from agency theory and risk management to social cooperation and the transaction cost theory of the firm"--