

1. Record Nr.	UNINA9910790958003321
Autore	Gelos Gaston
Titolo	Managing Economic Volatility in Latin America // Gaston Gelos
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2014
ISBN	1-4843-0696-1 1-4843-7713-3 1-4755-6596-8
Descrizione fisica	1 online resource (204 p.)
Disciplina	332.042
Soggetti	Capital movements - Latin America Foreign exchange reserves - Latin America Foreign exchange rates - Latin America Fiscal policy - Latin America Monetary policy - Latin America Exports and Imports Foreign Exchange Money and Monetary Policy Public Finance Economic Theory Banks and Banking Debt Debt Management Sovereign Debt International Investment Long-term Capital Movements Current Account Adjustment Short-term Capital Movements Resource Booms Monetary Systems Standards Regimes Government and the Monetary System Payment Systems Currency Foreign exchange International economics Public finance & taxation Monetary economics

Economic theory & philosophy
Macroeconomics
Public debt
Real exchange rates
Dutch disease
Current account balance
Expenditure
Economic theory
Balance of payments
Exchange rate flexibility
Debts, Public
Capital movements
Economic forecasting
Uruguay

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Includes index.
Nota di contenuto	Cover; Contents; Introduction; PART I: CAPITAL FLOWS AND DUTCH DISEASE; 1 Worrying about Currency Appreciation? The Missing Link between Dutch Disease and Growth; PART II: ASSESSING RESERVE ADEQUACY AND CURRENT ACCOUNT LEVELS; 2 International Reserve Adequacy in Central America; 3 Estimating Current Account Norms in Latin American Emerging Markets: A Quantile Regression Approach; PART III: THE ROLE OF MACROPRUDENTIAL POLICIES AND EXCHANGE RATE REGIMES; 4 Brazil's Experience in Managing Capital Inflows: The Role of Capital Controls 5 The Impact of External Developments on Emerging Market and Developing Economies: The Role of Exchange Rate Flexibility PART IV: FISCAL POLICY; 6 Public Debt Targeting: An Application to Caribbean Countries; PART V: MONETARY POLICY AND DEDOLLARIZATION; 7 What Is Driving Financial Dedollarization in Latin America?; 8 Interest Rate and Exchange Rate Channels in Dollarized and Non-Dollarized Economies; Index;
Sommario/riassunto	How has Latin America coped with external shocks and economic vulnerabilities in the aftermath of the global financial crisis? Managing Economic Volatility in Latin America looks at how the region has fared in recent years in an environment of uncertainty. It presents a collection of novel contributions on capital flows, terms of trade, and macroeconomic policy in Latin America. The rigorous expert analysis offers an up-to-date guide to many of the key economic policy questions in the region. Chapters focus on important analytical issues, including assessing reserves adequacy and current account levels. The roles of macroeconomic policies and exchange rates regimes in coping with large capital inflows are examined, as well as the effectiveness of both monetary policy and fiscal policy in dealing with economic challenges in the region.
