

1. Record Nr.	UNINA9910790904403321
Titolo	Nigeria : : Staff Report for the 2013 Article IV Consultation
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2014
ISBN	1-4843-5816-3 1-4843-5807-4 1-4755-9010-5
Descrizione fisica	1 online resource (104 p.)
Collana	IMF Staff Country Reports
Disciplina	338.9
Soggetti	Economic development - Nigeria Fiscal policy - Nigeria Investments: Energy Exports and Imports Macroeconomics Public Finance Taxation Business Taxes and Subsidies Energy: Demand and Supply Prices Energy: General International Lending and Debt Problems National Government Expenditures and Related Policies: General Public finance & taxation Investment & securities International economics Banking Oil, gas and mining taxes Oil prices Oil Public debt Expenditure Petroleum industry and trade Debts, External Debts, Public Nigeria Economic policy Nigeria

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di contenuto	<p>Cover; CONTENTS; CONTEXT; RECENT ECONOMIC DEVELOPMENTS AND OUTLOOK; A. Recent Economic and Policy Developments; B. Medium-Term Outlook and Risks; C. Inward and Outward Spillovers; ADDRESSING OIL THEFT/PRODUCTION LOSSES; STRONG ECONOMIC MANAGEMENT, NOTWITHSTANDING THE POLITICAL CYCLE; A. Preserving Fiscal Consolidation Through the Political Cycle; B. Monetary, Financial, and Exchange Rate Policies; C. Improving Competitiveness and Productivity; STAFF APPRAISAL; TABLES; 1. Millennium Development Goals, 1990-11; 2. Selected Economic and Financial Indicators, 2012-18</p> <p>3. Balance of Payments, 2010-164a. Federal Government Operations, 2010-16; 4b. Consolidated Government, 2010-16; 4c. Government Operations, 2010-16; 4d. State and Local Governments, 2011-16; 4e. Extrabudgetary Funds (including ECA/SWF), 2011-16; 5a. Central Bank of Nigeria (CBN) Analytical Balance Sheet, 2011-16; 5b. Monetary Survey, 2011-16; 6. Financial Soundness Indicators: 2011-13; 7. Risk Assessment Matrix (RAM); FIGURES; 1. Real Sector Development, 2005-13; 2. External and Exchange Rate Developments, 2010-13; 3. Fiscal Developments, 2001-13</p> <p>4. Monetary and Financial Developments, 2010-135. Key Indicators of the Oil Sector, 2005-12; 6. Oil Price Shock, 2013-18; 7. Fiscal Expansion, 2013-18; 8. Vulnerabilities in the Oil Sector, 2013-18; BOXES; 1. Authorities' Response to Past IMF Policy Recommendations; 2. Strengthening the Monitoring and Reconciliation of Oil Revenue Flows; 3. The Challenge of Fiscal Federalism in Nigeria; 4. Follow-up on the 2012 FSAP Recommendations; APPENDICES; I. Changing Trends in Oil Markets?; II: Gross Domestic Product (GDP) Rebasing and Implications; III. Oil Theft in Nigeria and Proposed Countermeasures IV. Estimates of the Sustainable Non-Oil Primary DeficitV. External Sector Assessment; VI. Tracking Job Creation; VII. Trade Policy and Competitiveness: Agriculture in Nigeria; CONTENTS; FUND RELATIONS; JOINT WORLD BANK-IMF WORK PROGRAM, 2013-14; STATISTICAL ISSUES</p>
Sommario/riassunto	<p>This 2013 Article IV Consultation highlights Nigeria's poverty and income inequality that remain high and social and governance indicators that are below averages for sub-Saharan Africa. Growth is expected to remain strong, driven by agriculture, trade, and services. Inflation should continue to decline, in line with a tight monetary policy, and a lowering trend in food prices from higher rice and wheat production. Transparency and governance in the oil sector should be enhanced, including by strengthening the regulatory framework through the passage of a sound Petroleum Industry Bill featuring stringent enforcement clauses.</p>