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Titolo	The social value of the financial sector : too big to fail or just too big? / / editors, Viral V. Acharya, New York University, USA & Centre for Economic Policy (CEPR), UK, Thorsten Beck, Tilburg University, The Netherlands & Centre for Economic Policy (CEPR), UK, Douglas D. Evanoff, Federal Reserve Bank of Chicago, USA, George G. Kaufman, Loyola University Chicago, USA, Richard Portes, London Business School, UK & Centre for Economic Policy (CEPR), UK
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Nota di contenuto	Keynote addresses -- A ferment of regulatory proposals / Charles A. E. Goodhart -- Progress and priorities for financial reform / Mary John Miller -- Description and measurement of the financial system : what is meaningful banking reform, why is it so necessary and so unlikely? / Charles W. Calomiris -- The great leveraging / Alan M. Taylor -- Social benefits and costs of the current financial system : bank regulatory reforms and racial wage discrimination / Ross Levine, Alexey Levkov, and Yona Rubinstein -- Finance : economic lifeblood or toxin? / Marco Pagano -- Finance : is bigger badder? / Gerard Caprio, Jr -- Financial industry innovation -- A proposal for the resolution of systemically important assets and liabilities : the case of the repo market / Viral V. Acharya and T. Sabri Oncu -- Reexamining financial innovation after the global financial crisis / W. Scott Frame and Lawrence J. White -- Financial innovation and shadow banking / Luc Laeven -- Effects of

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Sommario/riassunto

As a result of the recent financial crisis, there has been significant public debate on the role of the financial sector in bringing about the "Great Depression." More generally, there has been debate about whether the current industry structure has enhanced social welfare or served a detrimental role. This book is a collection of papers presented at the conference held at the Federal Reserve Bank of Chicago, in November 2012 that examined the social value of the financial sector as currently structured. Issues evaluated include what are the perceived benefits and costs of the current financ
