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Altri autori (Persone)	TaylorJohn B CiorciariJohn D (John David) ShultzGeorge P. <1920-2021.>
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Nota di contenuto	part I. Think long / George P. Shultz. Policy principles : lessons from the Fed's past / Allan H. Meltzer. The market view : incentives matter / Peter Fisher. part II. Monetary policy in the financial crisis / Donald Kohn. Concerns about the Fed's new balance sheet / James D. Hamilton. The need for a clear and credible exit strategy / John B. Taylor -- part. III. Market-based mechanisms to reduce systemic risk / Myron Scholes. Policy issues facing the market for credit derivatives / Darrell Duffie. Should the federal reserve be a systemic stability regulator? / Andrew Crockett. Regulatory deficiencies and the bear stearns crisis / Michael Halloran. Why and how resolution policy must be improved / Richard Herring.
Sommario/riassunto	Expert contributors examine the recent actions of the Federal Reserve and suggest directions for the Fed going forward by drawing on past political, historical, and market principles. They explain how the Fed arrived at its current position, offer ideas on how to exit the situation, and propose new market-based reforms that can help keep the Fed on the road to good monetary policy in the future.

