Record Nr. UNINA9910790748503321 Income inequality in OECD countries: what are the drivers and policy **Titolo** options? / / editors, Peter Hoeller, Isabelle Journard, Isabell Koske Pubbl/distr/stampa Singapore; ; Hackensack, New Jersey:,: World Scientific Publishing Company, , [2014] ©2014 **ISBN** 981-4518-52-2 Descrizione fisica 1 online resource (236 p.) Altri autori (Persone) HoellerPeter JournardIsabelle Koskelsabell Disciplina 339.20917/7 Soggetti Distribution (Economic theory) Income distribution - OECD countries Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto CONTENTS; Disclaimer; Chapter 1. Introduction Peter Hoeller and Mauro Pisu; Inequality, Growth, and Well-being; Inequality and Growth; Inequality and Welfare; Inequality Developments Before and During the Recent Economic Crisis; References; Chapter 2. Mapping Income Inequality Across the OECD Peter Hoeller, Isabelle Journard, Mauro Pisu, and Debbie Bloch: Introduction and Main Findings; Main findings; Drivers of Inequality: Individual Labor Earnings1: Moving from Individual to Household Labor Earnings; Moving from HLEs to Total Market Income The Contribution of the Market Income Components to Overall HMI

The Contribution of the Market Income Components to Overall HMI InequalityThe Distribution of HDI; Adding In-kind Transfers; Characterizing Cross-country Inequality Patterns; Country Profiles Trace the Various Inequality Dimensions; A Cluster Analysis Allows Identifying Groups of Countries Sharing Similar Inequality Patterns; Inequality and Poverty in Large Emerging Economies; Global Inequality; References; ANNEX; Annex 2.1: Measures of Income Inequality; Chapter 3. The Distribution of Labor Income Isabell Koske, Jean-Marc Fournier and Isabelle Wanner; Introduction and Main Findings

Main FindingsCross-country Patterns and Recent Trends in Labor Income Inequality in OECD Countries; The Role of Non-policy Factors in Shaping Labor Income Inequality; Skill-biased Technological Change; Globalization; The Role of Structural Policies in Shaping Labor Income Inequality; Education Policy; Labor Market Institutions; Minimum wages; Wage bargaining; EPL: overall stringency and gap between regular and temporary contracts; Unemployment and social assistance benefits; Active labor market policies; Interactions between labor market policies and globalization; Product Market Regulation

Tax PolicyOther Policy Issues; Gender inequality; Migration; Identifying Reform Options to Reduce Labor Income Inequality; References; ANNEXES; Annex 3.1: Bayesian model averaging analysis: additional estimation results and details on the dataset used; Annex 3.2: Assessing the determinants of labor earnings inequality based on quantile regressions; Annex 3.3: Explaining cross-country differences in labor earnings inequality - a decomposition based on unconditional quantile regressions; Chapter 4. Income Redistribution via Taxes and Transfers Isabelle Journard, Mauro Pisu and Debbie Bloch Introduction and SummaryMain Findings; The redistributive impact of taxes and transfers; Indicators of tax and transfer policies help in identifying reform options and different country models: The Redistributive Impact of Taxes and Transfers: The Redistributive Impact of Cash Transfers: Cross-country Differences and Driving Forces; The redistributive impact of cash transfers is large but varies a lot across countries; The redistributive impact of pension systems depends on their design; Disability benefits are redistributive but risk creating poverty traps

Unemployment benefits are mostly insurance-based and thus not very progressive

## Sommario/riassunto

This book provides a comprehensive review of income inequality issues in the OECD in a cross-country setting. It presents a wealth of data and analysis on the formation of inequality and identifies groups of countries that share similar inequality patterns. It also reviews developments at the extremes of the income distribution, namely poverty, top incomes as well as the distribution of wealth. An important contribution of the book is the careful examination of the determinants of the income distribution, such as globalisation and technical progress as well as the effect of a wide range of eco