1. Record Nr. UNINA9910790699203321 Titolo Comparative corporate governance: a functional and international analysis / / edited by Andreas Fleckner and Klaus J. Hopt [[electronic resource]] Cambridge:,: Cambridge University Press,, 2013 Pubbl/distr/stampa **ISBN** 1-107-35761-6 1-107-23630-4 1-107-34905-2 1-107-34174-4 1-107-34799-8 1-107-34549-9 1-139-17737-0 1-107-34424-7 Descrizione fisica 1 online resource (xxxiii, 1141 pages) : digital, PDF file(s) Collana International corporate law and financial market regulation Disciplina 346/.0662 Soggetti Corporate governance - Law and legislation Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Title from publisher's bibliographic system (viewed on 05 Oct 2015). Note generali Nota di contenuto Comparative corporate governance: the state of the art and international regulation / Klaus J. Hopt -- Australia: the architecture of corporate governance / Jennifer G. Hill -- China : corporate governance of business organizations / Junhai Liu and Knut B. Pissler -- Taiwan: corporate governance of publicly held companies / Wen-Yeu Wang and Wang-Ruu Tseng -- Japan : listed companies' corporate governance / Nobuo Nakamura -- Austria: legal framework of corporate governance / Susanne Kalss -- Belgium : the legal system of corporate governance / Alexia Autenne -- Denmark : corporate governance in Denmark / Jan S. Christensen -- Finland: corporate governance: nordic tradition with American spices / Jukka T. Mahonen -- France : the permanent reform of corporate governance / Pierre-Henri Conac -- Georgia : corporate governance of business corporations / Lado Chanturia and George Jugeli -- Germany: internal and external corporate governance /

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Sommario/riassunto

The business corporation is one of the greatest organizational inventions, but it creates risks both for shareholders and for third parties. To mitigate these risks, legislators, judges, and corporate lawyers have tried to learn from foreign experiences and adapt their regulatory regimes to them. In the last three decades, this approach has led to a stream of corporate and capital market law reforms unseen before. Corporate governance, the system by which companies are directed and controlled, is today a key topic for legislation, practice, and academia all over the world. Corporate scandals and financial crises have repeatedly highlighted the need to better understand the economic, social, political, and legal determinants of corporate governance in individual countries. Comparative Corporate Governance furthers this goal by bringing together current scholarship in law and economics with the expertise of local corporate governance specialists from twenty-three countries.