1. Record Nr. UNINA9910790634403321

Titolo Pakistan:: 2013 Article IV Consultation and Request for an Extended

Arrangement Under the Extended Fund Facility

Pubbl/distr/stampa Washington, D.C.:,: International Monetary Fund,, 2013

ISBN 1-4755-7759-1

1-4843-0743-7 1-4843-4133-3

Descrizione fisica 1 online resource (126 p.)

Collana IMF Staff Country Reports

Disciplina 332.1/52

Soggetti Economic development - Pakistan

Banks and Banking Exports and Imports Macroeconomics Public Finance Statistics

Finance: General Foreign Exchange

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Fiscal policy

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International trade

Debts, Public

Debts, External

Banks and banking

National income

Pakistan Economic conditions

Pakistan

Lingua di pubblicazione

Inglese

Formato

Materiale a stampa

Livello bibliografico

Monografia

Note generali

"September 2013."

Nota di contenuto

Cover; CONTENTS; ECONOMIC BACKGROUND; BOXES; 1. External Sector Assessment; 2. Revenue Sharing Arrangements in Pakistan: A Challenge to Fiscal Consolidation; OUTLOOK AND KEY RISKS; 3. Risk Assessment Matrix; 4. Pakistan's Vulnerability to Food and Oil Price Shocks; ARTICLE IV: DISCUSSIONS: TOWARD HIGHER AND MORE INCLUSIVE GROWTH; A. Return to Fiscal Sustainability; 5. Unemployment in Pakistan; 6. Reducing Energy Subsidies; B. Realigning Monetary Policy for Macroeconomic Stability; C. Safeguarding Financial Sector Stability; D. Structural Reforms for Fiscal Consolidation and Economic Growth 7. Overview of Pakistan's Power SectorPROGRAM DISCUSSIONS: 8. BOP Projections and External Financing Requirement; OTHER ISSUES; STAFF APPRAISAL; FIGURES; 1. Selected Economic Indicators, 2008-13; 2. Selected Financial Indicators, 2008-13; 3. Selected Banking and Financial Indicators; 4. Public Debt Sustainability: Bound Tests; 5. External Debt Sustainability: Bound Tests; TABLES; 1. Selected Economic Indicators, 2009/10-2013/14; 2. Medium-Term Baseline Macroeconomic Framework, 2009/10-2017/18; 3. Medium-Term Program Macroeconomic Framework, 2009/10-2017/18 4. Balance of Payments, 2009/10-2017/185a. General Government Budget, 2008/09-2013/14; 5b. General Government Budget, 2009/10-2013/14; 5c. General Government Budget, 2011/12-2013/14; 6. Monetary Survey, 2009/10-2013/14; 7. Medium-Term Fiscal Framework, 2009/10-2017/18; 8. Financial Soundness Indicators for the Banking System; 9. Indicators of Fund Credit, 2012/13-2017/18; 10. Selected Vulnerability Indicators, 2009/10-2017/18; 11. External Debt Sustainability Framework, 2008-18; 12. Public Sector Debt Sustainability Framework, 2008-18: 13. Schedule of Reviews and **Purchases** 14. Quantitative Performance Criteria and Indicative Targets for

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Sommario/riassunto

This paper highlights Pakistan's 2013 Article IV Consultation and Request for an Extended Arrangement Under the Extended Fund Facility. Discussions in the IMF report focus on macroeconomic policies to address vulnerabilities and reforms to promote robust inclusive growth. The authorities' ambitious economic program aims to reverse the current mix of large fiscal deficits and, accommodative monetary policy, and low reserve coverage, which provides few buffers to absorb shocks. The authorities have requested a 36-month extended arrangement under the Extended Fund Facility (EFF) for SDR 4.393 billion.