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Altri autori (Persone)	KenwoodA. G LougheedA. L
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Term Capital Movements, 1820-1913; The growth of foreign investment; Direction of foreign investment; Determinants of capital outflow; The use of foreign funds in borrowing countries  
Economic consequences of foreign investment  
3 International Migration, 1820-1913; European migration, 1821-1913; Migration and its causes; Aids to mass emigration; Economic consequences of migration; Intracontinental migration; Asiatic migration and tropical development; Summary and outlook; 4 Commercial Policy in the Nineteenth Century; Britain adopts free trade; The spread of free trade; The economic consequences of free trade; The return to protection; The economic consequences of protection; 5 Foreign Trade in the Nineteenth Century; The growth of world trade up to 1913  
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The composition of world trade up to 1913; Conclusions; 6 The Evolution of a Multilateral Payments Network; Introduction; Development of the system; Foreign investment and the multilateral settlements network; Concluding remarks; 7 The Evolution of an International Monetary System: The Gold Standard Until 1914; Bimetallic and monometallic standards; Britain adopts the gold standard; International monetary standards up to 1870; The spread of the gold standard  
The role of sterling as an international currency and the importance of the London capital market  
The working of the gold standard; Divergence between classical theory and empirical evidence; Other features of the adjustment mechanism; Conclusions; Appendix 1: History of money from its origins to 1914; Appendix 2: The quantity theory of money; 8 International Aspects of Economic Growth in the Nineteenth Century: The Spread of Industrialization; Introduction; The spread of industrialization; The contribution of the international economy; Causes of the limited spread of industrialization  
Conclusions

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### Sommario/riassunto

Kenwood and Lougheed's classic book has been the benchmark introduction to the development of the global economy for decades. For this fifth edition, Michael Graff has brought the story up to date to include events from the early part of the twenty first century - continued globalization, the emergence of Asia as an economic power and the greater role played by business on the international scene.

Beginning with the industrial revolution, the book charts the long nineteenth century, the impact of colonialism, the fast pace of technology growth and the impact of global wars. New

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