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Nota di contenuto	Forestry Economics A managerial approach; Copyright; Contents; List of figures; List of tables; Preface; Acknowledgments; Abbreviations; 1 Introduction; 2 Production systems; 3 Costs; 4 Revenue; 5 Profit; 6 Supply and demand; 7 Market equilibrium and structure; 8 Capital theory: investment analysis; 9 The forest rotation problem; 10 Capital theory: risk; 11 Forest taxes; 12 Estimating nonmarket values; Appendix 1: mathematical appendix; Appendix 2: technical efficiency versus production cost efficiency; Appendix 3: average and marginal cost; Appendix 4: profit and least cost models Appendix 5: calculus of profit maximization Appendix 6: price searching; Appendix 7: financial formulae; Appendix 8: sustainability and the interest rate; Appendix 9: misinterpreting the internal rate of return in forest management planning and economic analysis; Appendix 10: calculus of the even-aged forest rotation problem; Appendix 11: the Faustmann-Smith-Samuelson model; Notes; Bibliography; Index
Sommario/riassunto	Forestry Economics introduces students and practitioners to all aspects of the management and economics of forestry. The book adopts the approach of managerial economics textbooks and applies this to the

unique processes and problems faced by managers of forests. While most forestry economics books are written by economists for future economists, what many future forest and natural resource managers need is to understand what economic information is and how to use it to make better business and management decisions. John E. Wagner draws on his twenty years of experience teaching an
