1. Record Nr. UNINA9910790379503321 Autore Bewaji Wunmi Titolo Insider trading in developing jurisdictions: achieving an effective regulatory regime / / Wunmi Bewaji London; New York, N.Y.:,: Routledge,, 2012 Pubbl/distr/stampa **ISBN** 1-136-29538-0 1-280-77686-2 9786613687258 0-203-11549-X 1-136-29539-9 Descrizione fisica 1 online resource (337 p.) Disciplina 345/.0268 Soggetti Insider trading in securities - Law and legislation - Developing countries Insider trading in securities - Law and legislation - Nigeria Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Insider Trading in Developing Jurisdictions Achieving an effective regulatory regime; Copyright; Contents; Preface; Table of cases; Table of statutes; Table of statutory instruments; European Economic Community Directives; Rules and directives of regulators; 1 Introduction; 1.1 Aims; 1.2 Methodology; 1.3 Outline of the book; 2 Insider dealing: The crime of information; 2.1 Introduction; 2.2 Historical background; 2.3 Theoretical basis of insider's liability; 2.3.1 Legal theories; 2.3.2 Efficiency theories: the hobble, bubble and tumble; 2.4 The regulation debate 2.4.1 Arguments against regulation 2.4.2 Arguments in favour of regulation; 2.5 Conclusion; 3 Fighting a common enemy: Anglo-American and Japanese attitudes on insider dealing; 3.1 Introduction; 3.2 Comparative analysis of regulatory regimes; 3.2.1 Regulatory mode: 3.2.2 Prohibited information: 3.2.3 The insider: 3.2.4 Prohibited conduct; 3.2.5 Affected securities; 3.2.6 Intention; 3.2.7 Regulatory authorities; 3.2.8 Remedies; 3.3 Has it worked?; 3.4 Conclusion; 4 Flags

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Sommario/riassunto

The book examines the regulation of insider dealing in the developed jurisdictions, using three of the G7 countries as guides with the aim of knowing how they have regulated insider trading and what lessons can be learnt from their failures and achievements. It looks at regulatory regimes in the US, the UK and Japan in order to consider whether these regimes can be successfully transplanted to developing countries. In order to explore insider dealing in the developing world the book focuses on Nigeria, Africa's most populous nation and second largest economy. This book examines in the