Record Nr. UNINA9910790345503321 Autore Majumdar Sumit Kumar **Titolo** India's late, late industrial revolution: democratizing entrepreneurship // Sumit K. Majumdar [[electronic resource]] Cambridge:,: Cambridge University Press,, 2012 Pubbl/distr/stampa **ISBN** 1-107-23005-5 1-139-41151-9 1-280-77495-9 9786613685346 1-139-42287-1 1-139-05745-6 1-139-41985-4 1-139-41781-9 1-139-42190-5 1-139-42394-0 Descrizione fisica 1 online resource (xxv, 426 pages) : digital, PDF file(s) Disciplina 338.0954 Soggetti Industrialization - India Entrepreneurship - India Industrial policy - India Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Title from publisher's bibliographic system (viewed on 05 Oct 2015). Note generali Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Cover; India's Late, Late Industrial Revolution; Title; Copyright; Dedication; Contents; Figures; Tables; Acknowledgments; Preface; 1: Vent for growth; Outside-the-box thinking; India's unique industrial revolution; Recent growth performance in India; Industry in the second half of the twentieth century; Little details supporting the big picture; Insights from the big picture; 2: Industrial revolutions; Origins; India's role in motivating the industrial revolution; Britain and the industrial revolution; The American experience with industrialization; The democratization of invention The democratization of marketsIndia's non-participation and its

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Sommario/riassunto

There is a paradox at the heart of the Indian economy. Indian businessmen and traders are highly industrious and ingenious people, yet for many years Indian industry was sluggish and slow to develop. One of the major factors in this sluggish development was the command and control regime known as the License Raj. This regime has gradually been removed and, after two decades of reform, India is now awakening from its slumber and is experiencing a late, late industrial revolution. This important new book catalogues and explains this revolution through a combination of rigorous analysis and entertaining anecdotes about India's entrepreneurs, Indian firms' strategies and the changing role of government in Indian industry. This analysis shows that there is a strong case for a manufacturing focus so that India can replicate the success stories of Asian countries such as Japan. South Korea and China.