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 A Will and an Estate Plan

Sommario/riassunto

"Advice on managing your wealth from bestselling author Bill
 Bonner From trusted New York Times bestselling author Bill Bonner
 comes a radical new way to look at family money and a practical,
 actionable guide to getting and maintaining multigenerational wealth.
 Family Wealth: How to Build a Family Fortune and Hold Onto It for 100
 Years is packed with useful information, interwoven with Bonner's
 stories about his own family's wealth philosophy and practices. A
 comprehensive guide that shows how families can successfully preserve
 their estates by ignoring most of what people think they know about
 "the rich" and, instead, training and motivating all family members to
 work together toward a very uncommon goal. This book is a must-read
 for all individual investors--even those who do not plan to leave money
 to their children--because it challenges many of the most ubiquitous
 principles and rules of investing. You might expect a book on family
 wealth to be extremely conservative in its outlook. Instead, the Bonners
 announce what is practically a revolutionary manifesto. They explain:
 Why family money should NOT be invested in "safe, conservative"
 investments Why charitable giving is usually a waste of money, or
 worse Why it is NOT a good idea to let children go their own way Why
 you can't trust wealth "professionals" and why you should never entrust
 your money to money managers Why giving your children as much
 education as possible is NOT a good idea Why Warren Buffett and the
 rest of the rich people asking for higher tax rates are wrong to take
 "the pledge" Why Wall Street is a graveyard for capital, why most
 celebrity CEOs are a threat to the businesses they run, why modern
 capitalism is a failure, and more You will come away with a very
 different idea as to what family wealth is all about. It is not stodgy. Not
 boring. Not moss-backed and reactionary. On the contrary, it is the
 most dynamic, forward-looking capital in the world. The essential
 guide to passing wealth from one generation to the next, Family Wealth

is filled with concrete, practical advice you can put to use right away"--
