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7 Costs Associated with Investment Climate Weaknesses in Nepal and Comparator Countries; 8 Average Number of Days Lost in Nepalese Firms Due to Labor Issues; 9 Power Outages and Water Shortages per Typical Month in Nepal and Comparator Countries; Access to Finance for Firms Needs to Be Expanded; 10 Percentage of Shipments to Domestic Markets Lost Due to Breakage or Spoilage in Nepal and Comparator Countries; 11 Access to Finance in Nepal and Comparator Countries; 12 Reasons Nepalese Firms Did Not Apply for a Line of Credit
Rigid Labor Regulations Require Easing and Labor Relations Need Improving; 3 Strategies to Increase Access to Finance; 13 Total Number of Skilled and Unskilled Production Workers per Firm in Nepal and Comparator Countries; Governance, Regulations, Licensing, and Informality; 4 Strategies to Ease Labor Regulations and Improve Labor Relations; 14 Time Spent Obtaining Licenses and Dealing with Regulations in Nepal and Comparator Countries; 15 Improvements Nepalese Firms Believe Could Be Obtained by Registering; 16 Investment Climate Obstacles Ranked Most Important for Informal Firms in Nepal
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Growth Dynamics: Growth Driven by Consumption and Services

Sommario/riassunto

The signing of the Comprehensive Peace Agreement in 2006 and Constituent Assembly elections in 2008 have paved the way for political and economic reform in Nepal. Indeed, the 2009 Investment Climate Assessment (ICA) shows that Nepal's private sector is starting to reap some dividend from the cessation of armed conflict in terms of employment generation, rebounding tourism, increased tax collection, as well as less complex business regulations and procedures to obtain permits. However, Nepal's private sector (already plagued with various market failures) continues to suffer from the consequences
