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| Autore                 | Vlcek Jan  |
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| Collana                | IMF Working Papers   |
| Altri autori (Persone) | RogerScott   |
| Soggetti               | Equilibrium (Economics)<br>Banks and banking, Central<br>Global Financial Crisis, 2008-2009<br>Banks and Banking<br>Econometrics<br>Finance: General<br>Economic Theory<br>Forecasting<br>Monetary Policy, Central Banking, and the Supply of Money and Credit:<br>General<br>Financial Forecasting and Simulation<br>Financial Markets and the Macroeconomy<br>Forecasting and Simulation: Models and Applications<br>Banks<br>Depository Institutions<br>Micro Finance Institutions<br>Mortgages<br>Financial Economics<br>General Financial Markets: Government Policy and Regulation<br>General Financial Markets: General (includes Measurement and Data)<br>Computable and Other Applied General Equilibrium Models<br>Forecasting and Other Model Applications<br>Banking<br>Finance<br>Economic theory & philosophy<br>Econometrics & economic statistics<br>Economic Forecasting<br>Financial frictions |

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| <b>Lingua di pubblicazione</b> | Inglese  |
| <b>Formato</b>                 | Materiale a stampa   |
| <b>Livello bibliografico</b>   | Monografia   |
| <b>Note generali</b>           | Description based upon print version of record.  |
| <b>Nota di bibliografia</b>    | Includes bibliographical references.   |
| <b>Nota di contenuto</b>       | Cover; Contents; I. Introduction; II. Macrofinancial DSGE Models in Use by Central Banks; A. Models in Use Before the Crisis; Tables; 1. Central Bank Forecasting and Policy Analysis Models Prior to 2008; B. Model Development Since the Crisis; 2. Central Bank DSGE Forecasting Models Since 2008; 3. Published Central Bank Models with Financial Frictions; III. Challenges and Priorities for Model Development; References; Appendix; I. Approaches to Embedding Financial Frictions, Transmission Channels, and Risks in DSGE Models; 4. Approaches to Modeling Financial Frictions |
| <b>Sommario/riassunto</b>      | This paper surveys dynamic stochastic general equilibrium models with financial frictions in use by central banks and discusses priorities for future development of such models for the purpose of monetary and financial stability analysis. It highlights the need to develop macrofinancial models which allow analysis of the macroeconomic effects of macroprudential policy tools and to evaluate elements of the Basel III reforms as a priority. The paper also reviews the main approaches to introducing financial frictions into general equilibrium models.                     |

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