Record Nr. UNINA9910789822103321 Autore Yetiv Steven A Titolo Crude awakenings [[electronic resource]]: global oil security and American foreign policy / / Steve A. Yetiv Ithaca,: Cornell University Press, 2004 Pubbl/distr/stampa **ISBN** 0-8014-5818-8 0-8014-5942-7 Descrizione fisica 1 online resource (247 p.) Disciplina 327.73056/09/045 Soggetti Petroleum industry and trade - Middle East Security, International Middle East Foreign relations United States United States Foreign relations Middle East Saudi Arabia Politics and government 1932-Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Bibliographic Level Mode of Issuance: Monograph Includes bibliographical references and index. Nota di bibliografia Nota di contenuto Front matter -- Contents -- List of Figures and Tables --Acknowledgments -- Abbreviations -- 1. Introduction -- 2. Threats to Saudi Stability -- 3. Power Shifts -- 4. The Chief Guarantor of Oil Stability -- 5. The United States in the Middle East before and after September 11 -- 6. The Cold War and Global Interdependence -- 7. The China Factor -- 8. The Oil Weapon -- 9. Multiple Cushions for Oil Shocks -- 10. Oil Market Dynamics and OPEC -- 11. Global Oil, High Technology, and the Environment -- 12. Twenty-First-Century Threats to Global Oil Stability -- Appendix A. List of Interview Subjects --Appendix B. The Middle East and Global Energy: A Chronology, 1973-2003 -- Index Sommario/riassunto "The real story of global oil over the past twenty-five years is not about

the real story of global oil over the past twenty-five years is not about the spillover effects of Palestinians fighting Israelis, or terrorist attacks on U.S. forces in Saudi Arabia and Yemen, or Iraq's stormy relationship with Kuwait. It is not even about periodic small- and large-scale U.S. attacks on Iraq. Rather, the real story is about longer-term developments that have changed the international relations of the Middle East, politics at the global level, and world oil markets. These

developments have increased oil stability."-from the Introduction Thirty years after OAPEC shattered world markets for oil, the Western world remains profoundly dependent on foreign, particularly Middle Eastern, sources of petroleum. U.S. political rhetoric is suffused with claims about the vulnerability caused by this dependence. Hence, many political analysts assume that a search for stability of petroleum supplies is an important element of contemporary American foreign policy. Steve A. Yetiv argues that common assumptions about oil markets are wrong. Although prices remain volatile, Yetiv's account portrays a world market in petroleum products far more benign and predictable than the one to which we are accustomed. In Crude Awakenings, he identifies and analyzes real and potential threats to the global energy supply, including wars, revolutions, coups, dangerous alliances, oil embargoes, Islamic radicalism, and transnational terrorism. However, he also shows how some of these threats have been mitigated and how global oil security has been reinforced.