Record Nr. UNINA9910789815103321 Sustaining India's growth miracle / / edited by Jagdish N. Bhagwati and **Titolo** Charles W. Calomiris Pubbl/distr/stampa New York, : Columbia Business School, 2008 **ISBN** 1-283-00836-X 9786613008367 0-231-51294-5 Descrizione fisica 1 online resource (289 p.) Collana Columbia Business School Publishing Altri autori (Persone) BhagwatiJagdish N. <1934-> CalomirisCharles W Disciplina 338.954 Soggetti POLITICAL SCIENCE / International Relations / General India History India Economic policy 1991- Congresses India Relations United States Congresses United States Relations India Congresses Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Front matter -- CONTENTS -- ACRONYMS -- EDITORS' ACKNOWLEDGMENTS -- Introduction / Bhagwati, Jagdish N. / Calomiris, Charles W. -- 1. Transforming India / Panagariya, Arvind / Bosworth, Barry / Desai, Mihir A. -- 2. Unfinished Reform Agendum: Fiscal Consolidation and Reforms / Srinivasan, T. N. / Govinda Rao, M. -- 3. Reforming the Indian Electricity Supply Industry / Wolak, Frank A. / Wallack, Jessica -- 4. The Indian Software Industry and Its Prospects / Arora, Ashish / Levy, Frank -- 5. India: Past, Present, and Future / Bhagwati, Jagdish / Panagariya, Arvind / Sen, Ronen / Shourie, Arun / Wisner, Frank -- 6. India: An Emerging Giant / Nath, Kamal --**CONTRIBUTORS** -- Index Sommario/riassunto The economy of India is growing at a rate of 8 percent per year, and its exports of goods and services have more than doubled in the past three years. Considering these trends, economists, scholars, and political leaders across the globe are beginning to wonder whether

India's growth can be sustained. The contributors to this volume

analyze the forces behind India's emerging role as a world economic player and identify the hidden weaknesses that, if unaddressed, may slow the country's growth. Chapters suggest how to transform India's primarily rural population into a gainfully employed modern sector; methods to achieve fiscal sustainability and consolidation; infrastructure bottlenecks, especially in terms of finite energy resources; and, given the country's complex electoral government and global political position, the obstacles toward effecting policy reform. Sustaining India's Growth Miracle is a valuable resource for practitioners, policymakers, students, and scholars. It tackles issues from political, economic, and academic perspectives, and the concluding chapter, a talk given by the commerce and industry minister of India, discusses the country's position as a world power, outlining several reasons for its success and exploring the difficulties that lie ahead.