

1. Record Nr.	UNINA9910789727803321
Autore	Karger Howard Jacob <1948->
Titolo	Shortchanged [[electronic resource] ] : life and debt in the fringe economy // Howard Karger
Pubbl/distr/stampa	San Francisco, Calif., : Berrett-Koehler Berkeley, Calif., : Publishers Group West [distributor], c2005
ISBN	1-283-26872-8 9786613268723 1-60509-805-1
Edizione	[1st ed.]
Descrizione fisica	1 online resource (273 p.)
Collana	A BK currents book
Disciplina	332.3
Soggetti	Poor - United States Working class - United States - Economic conditions Informal sector (Economics) - United States Financial services industry - United States Debt - United States
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references (p. 218-236) and index.
Nota di contenuto	pt. I. Overview of the fringe economy -- 1. America's changing fringe economy -- 2. Why the fringe economy is growing -- 3. Debt and the functionally poor middle class -- pt. II. The fringe sectors -- 4. The credit card industry -- 5. Storefront loans : pawnshops, payday loans, and tax refund lenders -- 6. Alternative services : check-cashers, the rent-to-own industry, and telecommunications -- 7. Fringe housing -- 8. Real estate speculation and foreclosure -- 9. The fringe auto industry -- 10. The getting-out-of-debt industry -- pt. III. Looking forward -- 11. What can be done to control the fringe economy? -- Glossary.
Sommario/riassunto	Drive through just about any low-income neighborhood and you're sure to see streets lined with pawnshops, check cashers, rent-to-own stores, payday and tax refund lenders, auto title pawns, and buy-here-pay-here used car lots. We're awash in ""alternative financial services"" directed at the poor and those with credit problems. Howard Karger describes this world as an economic Wild West, where just about any

financial scheme that's not patently illegal is tolerated. Taking a hard look at this fringe economy, Karger shows that what seem to be small, independent storefront operations are actually

---