

1. Record Nr.	UNINA9910789610403321
Titolo	The future of the dollar [[electronic resource] /] / edited by Eric Helleiner and Jonathan Kirshner
Pubbl/distr/stampa	Ithaca, : Cornell University Press, 2009
ISBN	0-8014-5749-1 0-8014-7561-9 0-8014-5873-0
Descrizione fisica	1 online resource (266 p.)
Collana	Cornell studies in money Cornell paperbacks
Altri autori (Persone)	HelleinerEric <1963-> KirshnerJonathan
Disciplina	332.4/973
Soggetti	Dollar, American Monetary policy - United States Monetary policy Foreign exchange Currency question International finance
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	The future of the dollar : whither the key currency? / Eric Helleiner and Jonathan Kirshner -- The enduring international preeminence of the dollar / Harold James -- U.S. current account deficits and the dollar standard's sustainability : a monetary approach / Ronald McKinnon -- Enduring top currency, fragile negotiated currency : politics and the dollar's international role / Eric Helleiner -- Housing finance, growth, and the U.S. dollar's surprising durability / Herman Schwartz -- From monopoly to oligopoly : lessons from the pre-1914 experience / Marcello de Cecco -- Toward a leaderless currency system / Benjamin J. Cohen -- Twenty-first century geopolitics and the erosion of the dollar order / David P. Calleo -- After the (relative) fall : dollar diminution and the consequences for American power / Jonathan Kirshner -- Summing up and looking ahead : the future of the future of the dollar / Eric

Sommario/riassunto

For half a century, the United States has garnered substantial political and economic benefits as a result of the dollar's de facto role as a global currency. In recent years, however, the dollar's preponderant position in world markets has come under challenge. The dollar has been more volatile than ever against foreign currencies, and various nations have switched to non-dollar instruments in their transactions. China and the Arab Gulf states continue to hold massive amounts of U. S. government obligations, in effect subsidizing U.S. current account deficits, and those holdings are a point of potential vulnerability for American policy. What is the future of the U.S. dollar as an international currency? Will predictions of its demise end up just as inaccurate as those that have accompanied major international financial crises since the early 1970's? Analysts disagree, often profoundly, in their answers to these questions. In *The Future of the Dollar*, leading scholars of dollar's international role bring multidisciplinary perspectives and a range of contrasting predictions to the question of the dollar's future. This timely book provides readers with a clear sense of why such disagreements exist and it outlines a variety of future scenarios and the possible political implications for the United States and the world.
