

1. Record Nr.	UNINA9910789489003321
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Titolo	Out-of-court debt restructuring
Pubbl/distr/stampa	Washington, D.C. : , : World Bank, , 2011
ISBN	1-283-49185-0 9786613491855 0-8213-8956-4
Descrizione fisica	pages cm
Collana	World Bank studies
Disciplina	346.07/8
Soggetti	Loan workouts Bankruptcy
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"This study is based on the World Bank's Insolvency and Creditor/Debtor Regimes Initiative over the last decade. The current version of the study was prepared and updated by Dr. Jose Maria Garrido ... This study was presented at a roundtable within the World Bank ICR Task Force meeting in Washington DC, in January 2011"-- Preface.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Background to out-of-court debt restructuring -- Enabling legislative framework -- Informal workout procedures -- Conclusion : a policy agenda for out-of-court debt restructurings.
Sommario/riassunto	This study provides a conceptual framework for the analysis of the questions of out-of-court debt restructuring from a policy-oriented perspective. The starting point of the analysis is given by the World Bank Principles for Effective Insolvency and Creditor Rights Systems. The study offers an overview of out-of-court restructuring, which is not seen as fundamentally opposed to formal insolvency procedures. Actually, the study contemplates different restructuring techniques as forming a continuum to the treatment of financial difficulties. Thus, from the purely contractual - or informal -