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Environment: Remittance Services Should Be Supported by a Sound, Predictable, Nondiscriminatory, and Proportionate Legal and Regulatory Framework in Relevant Jurisdictions (GP 3); Market Structure and Competition: Competitive Market Conditions, Including Appropriate Access to Domestic Payments Infrastructures, Should Be Fostered in the Remittance Industry (GP 4)

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Evaluate What Action to Take to Achieve the Public Policy Objectives through Implementation of the GPs; Policy Recommendations to Improve Financial Access through Remittance-Linked Financial

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References Appendix B Synopsis on Remittance Costs and Global

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References; Appendix C Mexico: Remittance Accounts; Notes;

Reference; Appendix D Model Remittances Customer Charter; Appendix

E Bibliography; Boxes; 3.1 Remit 2 India; 4.1 The Philippines: RuralNet;

4.2 Key Features and Benefits of a Common Infrastructure for

Remittance Instructions; 4.3 Connecting Domestic ACHs across Borders

4.4 Savings-Led Approach to Increase Financial Services for Remittance Recipients

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#### Sommario/riassunto

Millions of migrants worldwide send billions of dollars in remittances each year to their families or communities of origin. In many developing countries, remittances are an important source of family and national income and also are the largest source of external financing. Remittances are better targeted at the needs of the poor than foreign aid or foreign direct investment (FDI) as recipients often depend on remittances to cover daily living expenses, to provide a cushion against emergencies, or to make small investments in business or education. Therefore, international remittance services

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