

1. Record Nr.	UNINA9910789307603321
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Titolo	Applied international finance : managing foreign exchange risk and international capital budgeting / / Thomas J. O'Brien
Pubbl/distr/stampa	New York, New York (222 East 46th Street, New York, NY 10017) : , : Business Expert Press, , 2014
ISBN	1-60649-735-9
Edizione	[First edition.]
Descrizione fisica	1 online resource (258 pages)
Collana	Finance and financial management collection
Disciplina	332.042
Soggetti	International finance Foreign exchange Capital budget
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Part of: 2014 digital library.
Nota di bibliografia	Includes bibliographical references (pages 249-253) and index.
Nota di contenuto	Part I. Managing foreign exchange risk -- 1. Foreign exchange operating exposure -- 2. FX exposure: business, equity, and translation -- 3. Foreign currency debt -- 4. Currency swaps -- Case. Adventure & Recreation Technologies, Inc. -- Part II. International cost of capital and capital budgeting -- 5. Global risk and return -- 6. Hurdle rates for overseas operations -- 7. International capital budgeting -- 8. Cross-border valuation -- Case. New plant for Houston Marine Electronics -- Notes -- References -- Index.
Sommario/riassunto	This text is designed for use in a course in applied international corporate finance for managers and executives. Instead of the "encyclopedic" approach, the text focuses on the two main issues of interest to managers who deal with overseas operations. The first main issue is how uncertain foreign exchange (FX) rate changes affect a firm's ongoing cash flows and equity value, and what can be done about this risk. The second main issue is the estimation of the cost of capital for international operations and the evaluation of overseas investment proposals. Numerous examples of real-world companies are used.