Record Nr. UNINA9910789293803321 Autore Weil David <1961-> Titolo The fissured workplace: why work became so bad for so many and what can be done to improve it / / David Weil Pubbl/distr/stampa Cambridge, Massachusetts;; London, England:,: Harvard University Press, , 2014 ©2014 **ISBN** 0-674-72709-6 0-674-72612-X Edizione [Pilot project. eBook available to selected US libraries only] Descrizione fisica 1 online resource (392 p.) Classificazione **QV 578** Disciplina 331.20973 Soggetti Labor - United States Industrial relations - United States Manpower planning - United States Quality of work life - United States Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Front matter -- Contents -- Part I. Vignettes from the Modern Workplace -- Part II. The Forms and Consequences of the Fissured

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Sommario/riassunto

In the twentieth century, large companies employing many workers formed the bedrock of the U.S. economy. Today, on the list of big business's priorities, sustaining the employer-worker relationship ranks far below building a devoted customer base and delivering value to investors. As David Weil's groundbreaking analysis shows, large corporations have shed their role as direct employers of the people responsible for their products, in favor of outsourcing work to small companies that compete fiercely with one another. The result has been declining wages, eroding benefits, inadequate health and safety protections, and ever-widening income inequality. From the perspectives of CEOs and investors, fissuring--splitting off functions that were once managed internally--has been phenomenally successful. Despite giving up direct control to subcontractors and

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franchises, these large companies have figured out how to maintain the quality of brand-name products and services, without the cost of maintaining an expensive workforce. But from the perspective of workers, this strategy has meant stagnation in wages and benefits and a lower standard of living. Weil proposes ways to modernize regulatory policies so that employers can meet their obligations to workers while allowing companies to keep the beneficial aspects of this business strategy.