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Titolo	To designate the times and places of holding terms of the United States district court for the District of Massachusetts. March 16, 1926. -- Referred to the House Calendar and ordered to be printed
Pubbl/distr/stampa	[Washington, D.C.] : , : [U.S. Government Printing Office], , 1926
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Collana	House report / 69th Congress, 1st session. House ; ; no. 567 [United States congressional serial set ] ; ; [serial no. 8532]
Altri autori (Persone)	YatesRichard <1860-1936> (Republican (IL))
Soggetti	Legislative amendments Terms of court Legislative materials.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
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2. Record Nr.	UNINA9910789274303321
Autore	Silber William L.
Titolo	When Washington shut down wall street : the great financial crisis of 1914 and the origins of America's monetary supremacy / / William L. Silber
Pubbl/distr/stampa	Princeton, New Jersey ; ; Oxfordshire, England : , : Princeton University Press, , 2007 ©2007
ISBN	1-4008-5166-1
Edizione	[Course Book]
Descrizione fisica	1 online resource (233 p.)
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Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Front matter -- Contents -- Acknowledgments -- Introduction. The Legacy of 1914 -- CHAPTER ONE. The Opening Salvo -- CHAPTER TWO. The European Gold Rush -- CHAPTER THREE. The Nightmare of 1907 -- CHAPTER FOUR. Unlocking Emergency Currency -- CHAPTER FIVE. Sterling Steals the Spotlight -- CHAPTER SIX. New Street Defies McAdoo -- CHAPTER SEVEN. Rescue -- CHAPTER EIGHT. End Game -- CHAPTER NINE. Birth of a Financial Superpower -- EPILOGUE. Blueprint for Crisis Control -- Notes -- References -- Index
Sommario/riassunto	When Washington Shut Down Wall Street unfolds like a mystery story. It traces Treasury Secretary William Gibbs McAdoo's triumph over a monetary crisis at the outbreak of World War I that threatened the United States with financial disaster. The biggest gold outflow in a generation imperiled America's ability to repay its debts abroad. Fear that the United States would abandon the gold standard sent the dollar plummeting on world markets. Without a central bank in the summer of 1914, the United States resembled a headless financial giant. William McAdoo stepped in with courageous action, we read in Silber's gripping

account. He shut the New York Stock Exchange for more than four months to prevent Europeans from selling their American securities and demanding gold in return. He smothered the country with emergency currency to prevent a replay of the bank runs that swept America in 1907. And he launched the United States as a world monetary power by honoring America's commitment to the gold standard. His actions provide a blueprint for crisis control that merits attention today.

McAdoo's recipe emphasizes an exit strategy that allows policymakers to throttle a crisis while minimizing collateral damage. When Washington Shut Down Wall Street recreates the drama of America's battle for financial credibility. McAdoo's accomplishments place him alongside Paul Volcker and Alan Greenspan as great American financial leaders. McAdoo, in fact, nursed the Federal Reserve into existence as the 1914 crisis waned and served as the first chairman of the Federal Reserve Board.

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