

1. Record Nr.	UNINA9910457082603321
Autore	Graham Ian <1923->
Titolo	The road to ruins [[electronic resource] /] / Ian Graham
Pubbl/distr/stampa	Albuquerque, : University of New Mexico Press, 2010
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Soggetti	Banks and banking -- Brazil Brazil -- Economic policy Economic development -- Brazil Economic indicators -- Brazil International Monetary Fund -- Brazil Banks and Banking Exports and Imports Macroeconomics Public Finance Statistics Inflation Debt Debt Management Sovereign Debt Banks Depository Institutions Micro Finance Institutions Mortgages Fiscal Policy International Lending and Debt Problems General Financial Markets: Government Policy and Regulation Price Level Deflation Public finance & taxation Banking International economics Econometrics & economic statistics Public debt External debt

Fiscal stance
State-owned banks
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Lingua di pubblicazione	Inglese
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Nota di contenuto	<p>Cover; CONTENTS; RECENT DEVELOPMENTS; BOXES; 1. What Explains Weak Investment in Brazil?; 2. FDI in Brazil; 3. Status of Implementation of 2012 FSAP Key Recommendations; 4. Fiscal Stimulus; OUTLOOK AND RISKS; 5. Brazil's Corporates: Rising Leverage But Improving Liquidity; 6. How Fast Can Brazil Grow?; 7. Public Debt Dynamics in Recent Year; 8. Household Financial Soundness; POLICY DISCUSSIONS; A. Economic Outlook and Risks; B. Near-Term Policy Stance; C. Strengthening Brazil's Policy Frameworks; 9. Basel III Capital Requirements and Estimated Impacts</p> <p>D. Domestic Demand Rebalancing and Boosting Long-Term Growth</p> <p>STAFF APPRAISAL; FIGURES; 1. Recent Economic Developments; 2. Inflation; 3. External Sector; 4. Macroeconomic Policies; 5. Financial Sector; 6. Financial Markets; 7. Public Debt Sustainability: Bound Tests; 8. Public Debt Sustainability: Bound Tests; 9. External Debt Sustainability: Bound Tests; TABLES; 1. Selected Economic and Social Indicators; 2. Balance of Payments; 3. Main Fiscal Indicators; 4. Depository Corporations and Monetary Aggregates; 5. Medium-Term Macroeconomic Framework, Balance of Payments, and External Debt</p> <p>6. External Vulnerability 7. Financial Soundness Indicators, 2008-2012; 8. Statement of Operations of the General Government (GFSM 2001); 9. General Government Stock Positions (GFSM 2001); 10. NFPS Gross Debt Sustainability Framework, 2010-2018; 11. Net Public Sector Debt Sustainability Framework, 2010-2018; 12. External Debt Sustainability Framework, 2010-2018; ANNEXES; I. Brazil's External Sector Assessment; II. Why is Brazil's Labor Market Tight?; III. Public Banks' Rapid Expansion; CONTENTS; FUND RELATIONS; RELATIONS WITH THE WORLD BANK; RELATIONS WITH THE INTER-AMERICAN DEVELOPMENT BANK</p> <p>STATISTICAL ISSUES</p>
Sommario/riassunto	<p>This 2013 Article IV Consultation highlights that Brazil's economy is recovering gradually from the slowdown that began in mid-2011. Consumption remained resilient last year underpinned by low unemployment and broad gains in real wages, although it has slowed somewhat more recently. After a protracted period of weakness, investment has begun to recover in recent quarters while business confidence has firmed. With the economy estimated to be operating</p>

close to potential, supply-side constraints have restrained near-term growth and exacerbated inflationary pressures. Financial conditions have tightened but credit growth has remained strong, driven by public banks' lending.
