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Nota di contenuto

Cover; CONTENTS; BACKGROUND AND OUTLOOK; PROGRAM PERFORMANCE; POLICY DISCUSSIONS; A. Fiscal Policy-Protecting Buffers and Improving Quality of Spending; B. Monetary and Exchange Rate Policies-Providing a Stable Nominal Anchor; C. Financial Sector-Promoting Financial Stability and Access to Finance; D. Structural Policies-Developing Infrastructure and Fostering Inclusive Growth; BOX; 1. Infrastructure Needs in Solomon Islands; OTHER PROGRAM ISSUES; STAFF APPRAISAL; FIGURES; 1. Macroeconomic Developments and Outlook; 2. Fiscal and Monetary Developments; 3. Rebuilding Policy Buffers  
4. Cross-Country ContextTABLES; 1. Selected Economic Indicators, 2010-14; 2. Balance of Payments, 2010-18; 3. Summary of Fiscal Accounts, 2009-14; 4. Medium-Term Baseline Scenario, 2010-18; 5. Summary Accounts of the Banking System, December 2011-June 2014; 6. Reviews and Disbursements Under the Extended Credit Facility; 7. Indicators of Capacity to Repay the Fund, 2012-23; 8. Millennium Development Goals; APPENDIXES; I. Risk Assessment Matrix; II. Determinants of Inflation in Solomon Islands; III. Exchange Rate Assessment; IV. Assessing Reserve Adequacy  
V. Authorities' Response to Fund Policy AdviceVI. Letter of Intent; Attachment I. Memorandum of Economic and Financial Policies; Attachment II. Technical Memorandum of Understanding; CONTENTS; FUND RELATIONS; SUPPORT FROM THE PACIFIC FINANCIAL TECHNICAL ASSISTANCE CENTER; RELATIONS WITH THE WORLD BANK GROUP; RELATIONS WITH THE ASIAN DEVELOPMENT BANK; STATISTICAL ISSUES; MAIN WEBSITES OF DATA

Sommario/riassunto

This Information Annex highlights that the Solomon Islands has recovered well from a precarious position during the global economic crisis. Growth has accelerated rapidly and international and fiscal reserves increased, on the back of increased logging and mining, but also owing to better fiscal management and increased international assistance. The medium-term reform agenda under the Core Economic Working Group emphasizes, among other things, strengthening of public financial management, in particular with regard to the

management of natural resource revenues. Significant amounts of support have been provided to the Central Bank of Solomon Islands in formulating and implementing new prudential regulations for banks and also in developing a more robust inflation forecasting regime.

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